

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOHN W. PARSONS, ESQ., *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES M. MACHADO | ROBERT B. McCARTHY | JENNIFER F. SULLIVAN

NOTICE OF PERAC COMMISSION MEETING AND AGENDA Wednesday, August 14, 2019 @ 11:00 AM

In accordance with the provisions of Chapter 30A, § 20(b) of the General Laws, notice is hereby given that a Public Employee Retirement Administration Commission Meeting will be held at 5 Middlesex Ave., Somerville, MA

- 11:00 AM MEETING CONVENES
Statement regarding the recording of the meeting
Introduction of members & guests

Accept Commission Meeting Minutes - Vote
Commission Minutes 061219
- 11:15 AM ACTUARIAL UPDATE, JOHN BOORACK, ACTUARY

2019 State Retirement Preliminary Valuation Results
Actuarial Update 2019 talking points
State Valuation Preliminary Results 2019
- 11:30 AM LEGAL UPDATE, JUDITH CORRIGAN, GENERAL COUNSEL

Cases of Interest
Navoy v. MWRA & PERAC, CR-17-108
Mercadante v. State & PERAC, CR-17-887
Considine v. Somerville & PERAC, CR-16-452
Gambale v. Essex & PERAC, CR-15-3
- 11:45 AM LEGISLATIVE UPDATE, PATRICK CHARLES, SENIOR ASSOCIATE GENERAL COUNSEL
- 12:00 PM AUDIT UPDATE, CARYN SHEA, DIRECTOR OF AUDITS

Audit Reports
Adams Audit
Chicopee Audit
Everett Audit
Greater Lawrence Sanitary District Audit
Lawrence Audit
Lexington Audit
Marblehead Audit
Pittsfield Audit
Plymouth County Audit
Worcester Regional Audit
PERAC Audit Timeline 081419
PERAC Audit Tracking 081419

12:15 PM COMPLIANCE UPDATE, THOMAS O'DONNELL, COMPLIANCE DIRECTOR

Educational Update
August 2019 Educational Update

12:30 PM EXECUTIVE DIRECTOR'S REPORT, JOHN W. PARSONS, ESQ.

Staff Activities
Staff Activities August 2019

Emerging Issues Forum, Thursday, September 12, 2019, Worcester
Emerging Issues Forum 2019 Agenda

Administrators Trainings - August 15, October 31, and November 20, 2019
Administrators 2019 Agenda

Commission Strategic Workshop - November 6, 2019
Strategic Plan Save Date

Pension News
Pension News # 52

Media - Articles of Interest
CALPERS' Dilemma - Save the World or Make Money, Wall Street Journal

Audit/Fraud & Disability Sub-Committee Meeting

12:45 PM COMMISSION TRAVEL

2019 NCPERS Public Pension Funding Forum, New York, NY, September 11-13, 2019
NCPERS Forum Brochure and Agenda

NEXT MEETING: SEPTEMBER 11, 2019 @ 11:00 AM

1:00 PM EXECUTIVE SESSION - COMPLIANCE MATTERS - PURPOSE 1

Re-convene in Open Session

1:30 PM EXECUTIVE SESSION - INVESTIGATIVE MATTERS - PURPOSE 7

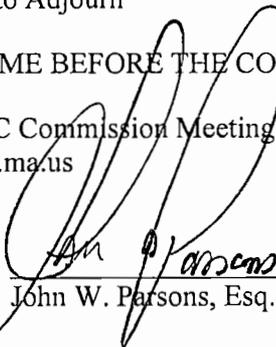
Re-convene in Open Session and Motion to Adjourn

ANY OTHER BUSINESS TO COME BEFORE THE COMMISSION

I certify that on this date, this Notice was posted as "PERAC Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us

8/9/19

Date



John W. Parsons, Esq., Executive Director

If you would like to request a reasonable accommodation, please submit your request to registration@per.state.ma.us or by phone at 617-666-4446. Include a description of the accommodation you will need, including as much detail as you can. Also, include a way we can contact you if we need more information. Last minute requests will be accepted but may be impossible to fulfill.

