PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman* JOHN W. PARSONS, ESQ., *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES M. MACHADO | RICHARD MacKINNON, Jr. | JENNIFER F. SULLIVAN

NOTICE OF PERAC COMMISSION MEETING AND AGENDA
Wednesday, March 9, 2022 @ 11:00 AM

PLEASE NOTE: Given the unprecedented circumstances resulting from the global Coronavirus pandemic, Governor Charles Baker issued an order on March 12, 2020, to provide limited relief from certain provisions of the Open Meeting Law to protect the health and safety of those attending, and participating in, public meetings. Chapter 20 of the Acts of 2021 was signed into law on June 16, 2021 to extend this order through April 1, 2022. By virtue of Chapter 20, the Commission will conduct this meeting utilizing remote collaboration technology.

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §§ 18-25, notice is hereby given of a meeting of the Public Employee Retirement Administration Commission. The meeting will take place:

VIA ZOOM CONFERENCE CALL NUMBER: 1-312-626-6799
Meeting ID: 897 6082 6217
PASSCODE: 935779

11:00 AM MEETING CONVENES
- Statement regarding the recording of the meeting
- Introduction of members & guests

- Accept Minutes of February 9, 2022
- Commission Minutes 020922.pdf

11:10 AM ADMINISTRATIVE SUB-COMMITTEE REPORT
- Administrative Sub-Committee Report
- Policy 97-004.pdf
- 840 CMR 20.00 3 9 2022 Meeting.pdf
- PERAC regulation promulgation schedule.pdf

11:15 AM ACTUARIAL UPDATE, JOHN BOORACK, ACTUARY
- Investment Return Assumption
- Actuarial Update 3-9-22.pdf

11:25 AM LEGAL UPDATE, JUDITH CORRIGAN, GENERAL COUNSEL
- Cases of Interest
- Jordan - March 2022.pdf
- Vernava II - March 2022.pdf

11: 35 AM LEGISLATIVE UPDATE, BILL KEEFE, ASSISTANT DEPUTY DIRECTOR
- Legislative Update - March 2022
- March 2022 legislative update.pdf

11:45 AM AUDIT UPDATE, CARYN SHEA, DIRECTOR OF AUDITS
- Brockton Audit

State Retirement Board - Follow-up
Audit Tracking Log
March 2022 Audit Commission Packet.pdf

12:00 PM COMPLIANCE UPDATE, JOHN GALVIN, COMPLIANCE ANALYST

Compliance March Updates
Compliance Update March 2022.pdf

12:10 PM EXECUTIVE DIRECTOR'S REPORT, JOHN W. PARSONS, ESQ.

Staff Activities
staff activities 030922.pdf

Education Survey Results
Education Survey Results.pdf

Pension News #59
Pension News #59.pdf

Article - Quincy
Quincy RB (02-11-2022) The Patriot Ledger.pdf

NCPERS Conference Notice
NCPERS Annual Conference (May 2022).pdf

NEXT MEETING: APRIL 13, 2022 @ 11:00 A.M.

Any other business to come before the Commission.

I certify that on this date, this Notice was posted as "PERAC Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us

March 4, 2022
Date

John W. Parsons, Esq., Executive Director

If you would like to request a reasonable accommodation, please e-mail ccarcia@per.state.ma.us