

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

NOTICE OF PERAC COMMISSION MEETING AND AGENDA

Wednesday, April 10, 2024 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a meeting of the Public Employee Retirement Administration Commission. The meeting will be held at 5 Middlesex Ave., Suite 304, Somerville, MA.

In addition to inviting the public to attend this meeting in person at its Somerville offices, PERAC is offering adequate, alternative means for the public to participate in the meeting. To join this meeting remotely, please select the link below:

WEBINAR LINK: <https://us02web.zoom.us/j/83533984141?pwd=NitjQ0tSUEVxTmVZajRJVklKKzM4Zz09>

VIA ZOOM CONFERENCE CALL NUMBER: **1-929-205-6099**

MEETING ID: **835 3398 4141**

PASSCODE: **912197**

11:00 a.m. MEETING CONVENES

Statement regarding the recording of the meeting
Introduction of members & guests

Adopt Minutes of January 30, 2024 Executive Director Search Committee Meeting ("EDSC") - **Vote**

Adopt Minutes of March 13, 2024 Commission Meeting - **Vote**
April 2024 minutes 2024.pdf

11:05 a.m. EXECUTIVE SESSION

To review Executive Session Meeting Minutes Under Purpose 7, G.L. c.30A, §21(a)(7) - **Vote**

11:10 a.m. RETURN FROM EXECUTIVE SESSION

If these minutes have been opened:

Adopt EDSC Meeting Minutes of December 20, 2023 - **Vote**

Adopt EDSC Meeting Minutes of January 22, 2024 - **Vote**

Adopt EDSC Meeting Minutes of January 23, 2024 - **Vote**

Adopt EDSC Meeting Minutes of January 30, 2024 - **Vote**

11:15 a.m. ACTUARIAL UPDATE, JOHN BOORACK, ACTUARY

Commonwealth's Investment Return Assumption - **Vote**

Actuarial Update 4-10-24.pdf

11:30 a.m. LEGAL UPDATE, JUDITH CORRIGAN, GENERAL COUNSEL

Legal Cases Update
Legal Cases - April.pdf

11:40 a.m. LEGISLATIVE UPDATE, PATRICK CHARLES, ASSISTANT DEPUTY DIRECTOR

Legislative Update - April
April 2024 legislative update.pdf

11:50 a.m. AUDIT UPDATE, CARYN SHEA, DIRECTOR OF AUDITS

Audit Update - April
Audit Commission Packet-April 2024.pdf

12:00 p.m. COMPLIANCE UPDATE, JOHN GALVIN, COMPLIANCE MANAGER

Compliance Update - April
Compliance Update - April.pdf

12:10 p.m. EXECUTIVE DIRECTOR'S REPORT, BILL KEEFE

Staff Activities
PERAC MEMO #11/2024 - 2nd Quarter Education
PERAC Personnel Updates
Fall River 5th Member
Inspector General's Report- March 26, 2024 – Post Retirement Earnings Limitations
NCPERS – Annual TEDS Conference – May 19, 2024 – May 22, 2024 – Seattle, WA - **Vote**
MACRS Conference (TEDS)– June 1, 2024 – June 5, 2024 – Hyannis, MA -**Vote**
Executive Director Report - April.pdf

NEXT MEETING: MAY 8, 2024 @ 11:00 A.M.

Any other business to come before the Commission.

I certify that on this date, this Notice was posted as "PERAC Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us



April 5, 2024
Date

William T. Keefe., Executive Director

If you would like to request a reasonable accommodation, please e-mail caroline.j.carcia@mass.gov

