

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

NOTICE OF PERAC COMMISSION MEETING AND AGENDA Wednesday, September 11, 2024 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a meeting of the Public Employee Retirement Administration Commission. The meeting will be held at 5 Middlesex Ave., Suite 304, Somerville, MA.

In addition to inviting the public to attend this meeting in person at its Somerville offices, PERAC is offering adequate, alternative means for the public to participate in the meeting. To join this meeting remotely, please select the link below:

WEBINAR LINK: <https://us02web.zoom.us/j/87138200617?pwd=RbPtGg3ht3zNMi08lvyY0khoAk0SA5.1>

VIA ZOOM CONFERENCE CALL NUMBER: 1-929-205-6099

MEETING ID: 871 3820 0617

PASSCODE: 117843

- 11:00 a.m. MEETING CONVENES
Statement regarding the recording of the meeting
Introduction of members & guests

Adopt Minutes of July 10, 2024 Commission Meeting – **Vote**
- 11:10 a.m. LEGISLATIVE SUB-COMMITTEE UPDATE - **Vote**
2025 -2026 – New Legislative Filings
2025- 2026 – Legislative Re-files
2025 -2026 – New Bill
- 11:30 a.m. LEGISLATIVE UPDATE, PATRICK CHARLES, ASSISTANT DEPUTY DIRECTOR
Legislative Update – September
- 11:40 a.m. ACTUARIAL UPDATE – JOHN BOORACK, ACTUARY
State Valuation Results – As of 1/1/24
- 11:50 a.m. LEGAL UPDATE, JUDITH CORRIGAN, GENERAL COUNSEL
Legal Cases Update
- 12:00 p.m. AUDIT UPDATE, CARYN SHEA, DIRECTOR OF AUDITS
Audit Update - September
- 12:10 p.m. COMPLIANCE UPDATE, JOHN GALVIN, COMPLIANCE MANAGER
Compliance Update - September

12:20 p.m. EXECUTIVE DIRECTOR'S REPORT, BILL KEEFE
Staff Activities
Commission Policy 97-002 – Travel/Education Policy - **Vote**
PERAC MEMO #21, 2024 – New Anti-Spiking Provisions
PERAC MEMO #22, 2024 – Calculating Post-Retirement Work Earnings
PERAC MEMO #23, 2024 – Veteran’s Buyback Changes
10 Cabot Road - Update
Emerging Issues Forum – September 18, 2024

12:30 p.m. EXECUTIVE SESSION – COMPLIANCE MATTER - PURPOSE 1

NEXT MEETING: October 9, 2024 @ 11:00 A.M.

Any other business to come before the Commission.

I certify that on this date, this Notice was posted as "PERAC Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us



September 6, 2024
Date

William T. Keefe, Executive Director

If you would like to request a reasonable accommodation, please e-mail caroline.j.carcia@mass.gov

