

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

WILLIAM T. KEEFE, Executive Director

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

NOTICE OF SPECIAL COST OF LIVING ADJUSTMENT (COLA) COMMISSION pursuant to Chapter 140 of the Acts of 2024 MEETING AND AGENDA Friday, January 31, 2025 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a remote meeting of the Special COLA Commission for State and Teachers' Retirement Systems. To join this meeting remotely, please select the link below:

WEBINAR LINK:

https://us02web.zoom.us/j/87991118175?pwd=F0X6smDUXzdq6bVhu7WbZErOLPlaa5.1

VIA ZOOM CONFERENCE CALL NUMBER: 1 646 931 3860

MEETING ID: 879 9111 8175 **PASSCODE:** 474963

11:00 a.m. MEETING CONVENES

Statement regarding the recording of the meeting Introduction of members & guests Members' opening statements

11:10 a.m. ELECTION OF CHAIR - Vote

11:15 a.m. LOGISTICAL ISSUES:

- a. Acknowledgment of receipt of Open Meeting Law materials
- b. Scheduling Tool
- c. Document Repository
- d. Reporting Date
- e. Actuarial Estimate Requests
- f. Any other Logistical Issues

11:25 a.m. BACKGROUND/HISTORY OF COLA – Frank Valeri

- 11:40 a.m. **OVERVIEW OF REFERENCE DOCUMENTS**
- 11:45 a.m. **DISCUSSION OF STABILIZATION FUND TASK FORCE** (established by Section 5 of Chapter 214 of the Acts of 2024)



11:55 a.m. CONSIDERATION OF DEVELOPING GUIDING PRINCIPLES

Next meeting: February 4, 2025 @ 10:30 a.m.

I certify that on this date, this Notice was posted as "Special COLA Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us

Milliam T. Seefe

January 28, 2025 Date

William T. Keefe, Executive Director

If you would like to request a reasonable accommodation, please e-mail caroline.j.carcia@mass.gov