

**NOTICE OF SPECIAL COST OF LIVING ADJUSTMENT (COLA) COMMISSION**  
**pursuant to Chapter 140 of the Acts of 2024**  
**MEETING AND AGENDA**  
**Tuesday, February 4, 2025 @ 10:30 AM**

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a remote meeting of the Special COLA Commission for State and Teachers' Retirement Systems. To join this meeting remotely, please select the link below:

**WEBINAR LINK:**

<https://us02web.zoom.us/j/86273454491?pwd=7bOLtkRRICYSg7jzz8MGMtgDE02FoU.1>

**VIA ZOOM CONFERENCE CALL NUMBER:** 1 305 224 1968

**MEETING ID:** 862 7345 4491

**PASSCODE:** 537026

**10:30 a.m. MEETING CONVENES**

Statement regarding the recording of the meeting

Introduction of members & guests

Adopt Minutes of January 31, 2024 Meeting - **Vote**

**10:35 a.m. LOGISTICS FOLLOW UP: Scheduling or other matters**

**10:45 a.m. PRESENTATION - JOHN BOORACK, ACTUARY**

Brief overview of system funding, relevant actuarial basics and COLA

Update of previous analysis of cost to increase COLA base by \$1,000

Update of previous analysis of cost for "enhanced COLA" which was proposed for people retired a certain amount of years and receiving an allowance below the average

Variations of both of those models

**11:15 a.m. PRESENTATION - ERIKA GLASTER, MTRS EXECUTIVE DIRECTOR EMERITA**

Discuss COLA context, options and funding methods presented to MTRS Board

Discuss Ohio supplemental COLA method



11:45 a.m.      **NEXT MEETING AND ANY OTHER BUSINESS**

I certify that on this date, this Notice was posted as "Special COLA Commission Meeting" at [www.mass.gov/perac](http://www.mass.gov/perac) and e-mailed to [regs@sec.state.ma.us](mailto:regs@sec.state.ma.us) and [Melissa.andrade@state.ma.us](mailto:Melissa.andrade@state.ma.us)

January 30, 2025  
Date



---

William T. Keefe, Executive Director

If you would like to request a reasonable accommodation, please e-mail [caroline.j.carcia@mass.gov](mailto:caroline.j.carcia@mass.gov)