

NOTICE OF SPECIAL COST OF LIVING ADJUSTMENT (COLA) COMMISSION
pursuant to Chapter 140 of the Acts of 2024
MEETING AND AGENDA
Monday, March 10, 2025 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a remote meeting of the Special COLA Commission for State and Teachers' Retirement Systems. To join this meeting remotely, please select the link below:

WEBINAR LINK: <https://us02web.zoom.us/j/84478962261?pwd=u4SR9flqcPFe6pIrIk7uDJauOIi8i5.1>

VIA ZOOM CONFERENCE CALL NUMBER: 1-312-626-6799

MEETING ID: 844 7896 2261
PASSCODE: 408414

11:00 a.m. MEETING CONVENES

- a. Statement regarding the recording of the meeting
- b. Introduction of members & guests
- c. Adopt Minutes of Feb 4, 2025 Meeting - **Vote**

11:15 a.m. PRESENTATION - JOHN BOORACK, ACTUARY

- a. Information on number of retirees impacted by inflation
- b. Analysis and cost estimates using multiple variables for an enhanced COLA for long-term retirees
- c. Review of COLA base analysis and cost estimates using portions of excess investment gains
- d. Discussion of the analyses and estimates

11:45 a.m. DISCUSSION OF STABILIZATION FUND TASK FORCE (established by Section 5 of Chapter 214 of the Acts of 2024)



11:50 a.m. **DISCUSS NEXT MEETING DATE AND ANY OTHER BUSINESS**

11:55 a.m. **ADJOURNMENT**

I certify that on this date, this Notice was posted as "Special COLA Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us

March 4, 2025
Date



William T. Keefe, Executive Director

If you would like to request a reasonable accommodation, please e-mail caroline.j.carcia@mass.gov