

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

WILLIAM T. KEEFE, Executive Director

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

NOTICE OF SPECIAL COST OF LIVING ADJUSTMENT (COLA) COMMISSION pursuant to Chapter 140 of the Acts of 2024 MEETING AND AGENDA Monday, April 14, 2025 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a remote meeting of the Special COLA Commission for State and Teachers' Retirement Systems. To join this meeting remotely, please select the link below:

WEBINAR LINK:

https://us02web.zoom.us/j/87996934209?pwd=ZgeXVvjowpE8h9ZcdEE7Rj1HpprumM.1

VIA ZOOM CONFERENCE CALL NUMBER: 1 312 626 6799

MEETING ID: 879 9693 4209

PASSCODE: 473282

11:00 a.m. MEETING CONVENES

- a. Statement regarding the recording of the meeting
- b. Introduction of members & guests
- c. Adopt Minutes of March 10, 2025, Meeting Vote

11:10 a.m. UPDATE ON COMMISSION REPORTING DATE

11:15 a.m. PRESENTATION – JOHN BOORACK, ACTUARY

- a. Analysis of using excess investment gains in conjunction with the triennial funding schedule
- b. Discussion

11:45 a.m. REVIEW/DISCUSSION OF DRAFT GUIDING PRINCIPLES





11:55 a.m. DISCUSS NEXT MEETING DATE AND ANY OTHER BUSINESS

12:00 p.m. ADJOURNMENT

I certify that on this date, this Notice was posted as "Special COLA Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us

April 9, 2025 Date

William T. Keefe, Executive Director

William & Zeefe

If you would like to request a reasonable accommodation, please e-mail carcia@mass.gov