

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

WILLIAM T. KEEFE, Executive Director

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

NOTICE OF SPECIAL COST OF LIVING ADJUSTMENT (COLA) COMMISSION pursuant to Chapter 140 of the Acts of 2024 MEETING AND AGENDA Monday, May 12, 2025 @ 10:30 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a remote meeting of the Special COLA Commission for State and Teachers' Retirement Systems. To join this meeting remotely, please select the link below:

WEBINAR LINK:

https://us02web.zoom.us/j/81832922196?pwd=mRiqktFlmFKqmv1ETe0saa6SmWioNv.1

 VIA ZOOM CONFERENCE CALL NUMBER: 1 301 715 8592

 MEETING ID:
 818 3292 2196

 PASSCODE:
 548487

11:00 a.m. MEETING CONVENES

- a. Statement regarding the recording of the meeting
- b. Introduction of members & guests
- c. Adopt Minutes of April 14, 2025, Meeting Vote

11:10 a.m. PRESENTATION – JOHN BOORACK, ACTUARY

- a. Analysis related to creating a possible COLA reserve
- b. Discussion

11:30 a.m. CONSIDERATION OF ADOPTING GUIDING PRINCIPLES – Vote

11:40 a.m. DISCUSS NEXT MEETING DATE AND ANY OTHER BUSINESS



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11:45 p.m. ADJOURNMENT

I certify that on this date, this Notice was posted as "Special COLA Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and Melissa.andrade@state.ma.us

<u>May 7, 2025</u> Date

Milliam T. Keefe

William T. Keefe, Executive Director

If you would like to request a reasonable accommodation, please e-mail caroline.j.carcia@mass.gov