

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

WILLIAM T. KEEFE, Executive Director

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

NOTICE OF SPECIAL COST OF LIVING ADJUSTMENT (COLA) COMMISSION pursuant to Chapter 140 of the Acts of 2024 MEETING AND AGENDA Tuesday, July 29, 2025 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a remote meeting of the Special COLA Commission for State and Teachers' Retirement Systems. To join this meeting remotely, please select the link below:

WEBINAR LINK:

https://us02web.zoom.us/j/83249489855?pwd=iXYG8n4DmTnOabJANq2jb2LdSaPleK.1

VIA ZOOM CONFERENCE CALL NUMBER: 1 929 205 6099

MEETING ID: 832 4948 9855

PASSCODE: 703560

11:00 a.m. MEETING CONVENES

- a. Statement regarding the recording of the meeting
- b. Introduction of members & guests
- c. Adopt Minutes of June 16, 2025, Meeting Vote

11:05 a.m. CONSIDERATION OF ADOPTING GUIDING PRINCIPLES – Vote

11:15 a.m. PRESENTATION – JOHN BOORACK, ACTUARY

- a. Enhanced COLA estimates
- b. Discussion

11:35 a.m. DISCUSS PROPOSED LANGUAGE REGARDING ENHANCED COLA, COST OF LIVING RESERVE FUND AND COLA BASE





12:00 p.m. DISCUSS NEXT MEETING DATE AND ANY OTHER BUSINESS

12:05 p.m. ADJOURNMENT

I certify that on this date, this Notice was posted as "Special COLA Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and contactanf@mass.gov.

<u>July 24, 2025</u> Date

William T. Keefe, Executive Director

Frilliam & Keefe

If you would like to request a reasonable accommodation, please e-mail carcia@mass.gov