

NOTICE OF PERAC COMMISSION MEETING AND AGENDA Wednesday, November 12, 2025 @ 11:00 AM

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §20(b), notice is hereby given of a meeting of the Public Employee Retirement Administration Commission. The meeting will be held at 10 Cabot Road, Suite 300, Medford, MA.

In addition to inviting the public to attend this meeting in person at its Medford offices, PERAC is offering adequate, alternative means for the public to participate in the meeting. To join this meeting remotely, please select the link below:

WEBINAR LINK:

<https://us02web.zoom.us/j/82648253586?pwd=Rlflht8dkrQDR9UWT0IEnn0kOdvGOR.1>

VIA ZOOM CONFERENCE CALL NUMBER:

MEETING ID: 826 4825 3586

PASSCODE: 819381

- 11:00 a.m. MEETING CONVENES
Statement regarding the recording of the meeting
Introduction of members & guests

Adopt Minutes of October 8, 2025 - Audit/Fraud Sub-Committee Meeting – **Vote**
Adopt Minutes of October 8, 2025 - Commission Meeting – **Vote**
- 11:10 a.m. ADMINISTRATIVE SUB-COMMITTEE UPDATE
Policy 97-004 “Commission Regulations”– **Vote**
Commission Policies Review - **Vote**
- 11:20 a.m. ACTUARIAL UPDATE, JOHN BOORACK, ACTUARY
Draft Teachers Valuation – As of January 1, 2025 - **Vote**
- 11:40 a.m. LEGAL UPDATE, JUDITH CORRIGAN, GENENRAL COUNSEL
Cases of Interest – November
- 11:50 a.m. LEGISLATIVE UPDATE, PATRICK CHARLES, ASSISTANT DEPUTY DIRECTOR
Legislative Update – November
- 12:00 p.m. AUDIT UPDATE, CARYN SHEA, DIRECTOR OF AUDITS
Audit Update – November

12:10 p.m. EXECUTIVE DIRECTOR'S REPORT, BILL KEEFE
Staff Activities
MEMORANDUM #27/2025 Appropriation Questionnaire
MEMORANDUM #28/2025 Section 100 COLA
MEMORANDUM #29/2025 Fraud Poster
PERAC Policy 99-001 – Reporting of FY 25 Expenditures
Physician Recruitment
2026 Commission Meeting Schedule – **Vote**
Personnel Updates
December 17 Holiday Party

NEXT MEETING: December 17, 2025 @ 11:00 A.M.

Any other business to come before the Commission.

I certify that on this date, this Notice was posted as "PERAC Commission Meeting" at www.mass.gov/perac and e-mailed to regs@sec.state.ma.us and contactanf@mass.gov

November 6, 2025
Date

William T. Keefe

William T. Keefe, Executive Director

If you would like to request a reasonable accommodation, please e-mail caroline.j.carcia@mass.gov

