

**FEDERALLY-CHARTERED CREDIT UNIONS IN MASSACHUSETTS SHOULD  
COMPLETE THIS FORM, SIGN, AND MAIL TO THE  
DIVISION OF INSURANCE  
ONE FEDERAL STREET, SUITE 700, BOSTON, MA 02110**

**MASSACHUSETTS STATE-CHARTERED CREDIT UNIONS SHOULD  
CONSULT THE DIVISION OF BANKS WEBSITE AT WWW.MASS.GOV/DOB**

---

**AMENDMENT TO PLAN OF OPERATION FOR INSURANCE SALES ACTIVITIES  
(FOR FEDERALLY-CHARTERED CREDIT UNIONS IN MASSACHUSETTS)**

The Plan of Operation for Insurance Sales Activities (the "Plan") filed by (Federal Credit Union) \_\_\_\_\_ is hereby amended in accordance with the Waiver issued pursuant to SECTION 9 of Chapter 423 of the Acts of 2008, An Act Relative To The Operation Of Credit Unions, which waived the applicability of Mass. Gen. Laws ch. 171, §75B(b)(2) (the "Referral and Referral Fee Prohibition"); Mass. Gen. Laws ch. 171, §75B(b)(3) (the "Separation Restriction"); Mass. Gen. Laws ch. 171, §75B(b)(4)(B) and Mass. Gen. Laws ch. 171, §75B(b)(4)(C) (together the "Waiting Period Restrictions") and related provisions in regulations set forth in 211 CMR 142.00 *et seq.* to federally-chartered credit unions.<sup>1</sup> Said Waiver, issued jointly by the Commissioner of Banks and the Commissioner of Insurance, is effective on October 30, 2009. Insofar as the aforementioned prohibitions and restrictions have been waived for federally-chartered credit unions pursuant to SECTION 9 of said Chapter 423, all provisions in the Plan that contain such restrictions are deleted.

Whereas the prohibitions and restrictions have been waived for federally-chartered credit unions in accordance with SECTION 9 of said Chapter 423, (Federal Credit Union) \_\_\_\_\_ hereby represents and affirms in lieu of the waived provisions of state law and regulation that it shall comply with the conditions and limitations set forth in 211 CMR 142.05(2) through 211 CMR 142.05(8), inclusive, as well as other applicable laws and regulations.

**Subscribed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ under the penalties of perjury.**

**Signed** \_\_\_\_\_  
**Federally-Chartered Credit Union Officer**

**Address** \_\_\_\_\_

**Tel. No. (     )** \_\_\_\_\_

**Effective Date: Amendments shall be effective upon receipt by the Division of Insurance.**

---

<sup>1</sup>All provisions of said Waiver are hereby incorporated by reference.