

COMMONWEALTH OF MASSACHUSETTS

Suffolk, SS.

COMMISSIONER OF BANKS  
MORTGAGE LENDER AND  
MORTGAGE BROKER  
LICENSING  
Docket No. 2009-036-OTTOCD

_____	)	
In the Matter of	)	
American Federal Mortgage Corporation	)	ORDER TERMINATING
Flanders, New Jersey	)	TEMPORARY ORDER TO
	)	CEASE AND DESIST
Mortgage Lender License No. ML3320	)	
	)	
_____	)	

WHEREAS, pursuant to General Laws chapter 255E, section (7)(b) and chapter 255F, section 8(b), the Commissioner of Banks issued a FINDINGS OF FACT AND TEMPORARY ORDER TO CEASE AND DESIST, Docket No. 2009- 036 (the "Temporary Order"), against American Federal Mortgage Corporation (“American Federal Mortgage” or the “Licensee”) on June 4, 2009, based upon the Licensee’s: failure to obtain and maintain a surety bond, in violation of 209 CMR 42.03(2)(a) and 209 CMR 42.06(2)(a); and

WHEREAS, in response to the issuance of the Temporary Order, American Federal Mortgage has obtained and filed with the Division the required surety bond(s) in accordance with the applicable regulations and regulatory bulletins.

IT IS HEREBY ORDERED, that the Temporary Order is modified by striking Paragraphs 22 through 25, inclusive, in their entirety.

IT IS FURTHER ORDERED, that the Temporary Order issued against American Federal Mortgage, a licensed mortgage lender under Massachusetts General Laws chapter 255E, section 2, on June 4, 2009, pursuant to Massachusetts General Laws chapter 255E, section 7(b) and chapter 255F, section 8(b), be, and hereby is terminated.

BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this 10<sup>th</sup> day of June, 2009.

By: \_\_\_\_\_

Steven L. Antonakes  
Commissioner of Banks  
Commonwealth of Massachusetts