



MEMBER AGREEMENT CONTRACT

Date of Application	How would you describe your Credit?	Area desired:	Available down deposit \$
Type of Property (Est. Purchase Price) \$	Subject Property Address:		
Applicant's Full Name	Date of Birth		
Social Security No.	Driver's License No./State		
Co-applicant's Name	Date of Birth		
Social Security No.	Driver's License No./State		
Address / City / State	# of years	Tel	

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This agreement is made on this _____ day of _____, 2013, between _____ hereinafter known as "Member", and American Dream Home Management Program ("ADHMP, INC. ").

This agreement is based on the following provisions as follow:

1. ADHMP, INC shall pre-approve the mortgage for the Member. The amount of the approved loan will be based on the Member's income and amount of his/her rent for the past year.
2. ADHMP, INC shall offer the Member's loan at the low interest rate starting of 2% for the loan, regardless of the loan program of 30 years, 20 years or 15 years.
3. ADHMP, INC shall offer the Member the lowest closing cost by having the attorney at ADHMP, INC perform the closing on the property. The Member has the choice of using her/his own attorney.
4. ADHMP, INC shall offer the Member the option of no down payment on the mortgage. The Member has the choice of putting a down payment as set forth in the pre-Approval to reduce the wait time in the program.
5. Member shall pay a onetime processing application fee in the amount of \$500.00 (Five hundred U.S. dollars). The processing application fee in non-refundable.
6. Upon approval of his/her application for the mortgage, Member shall pay \$50.00 or \$75 weekly until the loan is funded. The weekly payments are to establish the Member's good faith to remain in the program and building equity towards purchasing the property. *The money accumulated from the \$50 or \$75 payments by the Member, 50% of that shall be used towards the purchase of the home, or the closing cost and the other 50% will be used for your management premium administration fee for the program.*

Member shall remain on the program until the purchase is completed during which Member shall continue making the \$50.00 or \$75 payments, is on a case to case basis and can take as little as 3 months and maximum one year to establish credibility with ADHMP while your application being process.

7. If Member fails to make the weekly payments on time, his/her membership will be terminated, resulting in loss of the money accumulated from the weekly payments. If Member decides to join the program at a later time, he/she will have to begin the process from the beginning.
8. All Members must take a Credit Counseling Course offered by our management team prior to the closing. The Member is responsible for fee for the Course which is \$250.00 (Two hundred and fifty U.S. dollars). The course will also be available to take over the phone.

This agreement shall be governed by the laws in State of Massachusetts and any appropriate Federal law.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures: