

# Amesbury

## CONTACT INFORMATION

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## BOARD MEMBERS

Angel Wills  
Craig Bailey  
Bonnijo Kitchin  
Donna Cornoni\*  
David Van Dam  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kevin Caira

## SYSTEM MEMBERS

Active Members .....276  
Total Payroll .....\$14.9 M  
Average Salary .....\$53,800  
Average Age .....NA  
Average Service .....NA

Retired Members .....255  
Benefits Paid .....\$6.7 M  
Average Benefit ....\$26,400  
Average Age .....73

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....12  
Reported Earnings .....6  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Sherman



Click/Scan for website

**\$66.8 M**  
Market Value

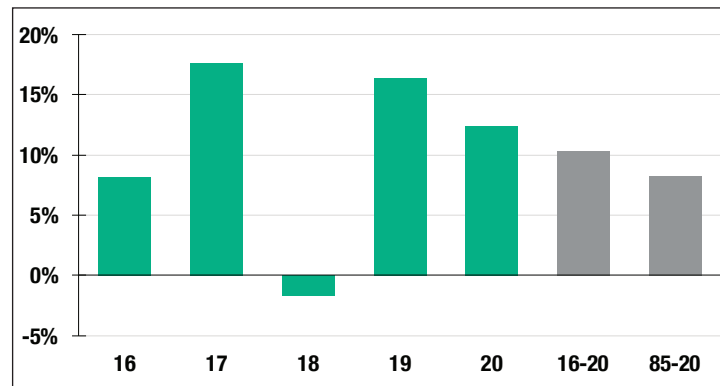
**12.39%**  
2020 Returns

**8.89%**  
2011-2020  
[Annualized]

**8.25%**  
1985-2020  
[Annualized]

## Investment Returns

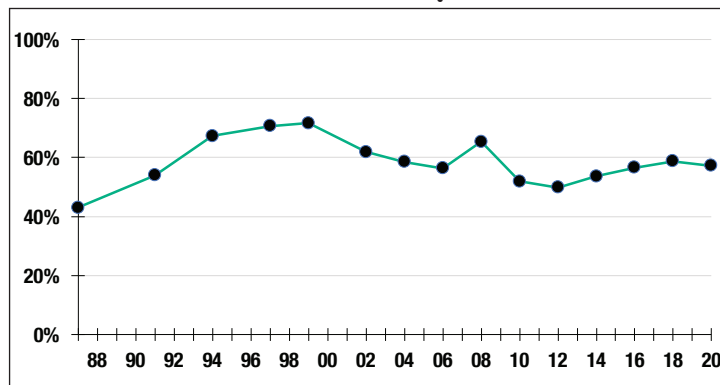
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.75%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**57.2%**

Funded Ratio

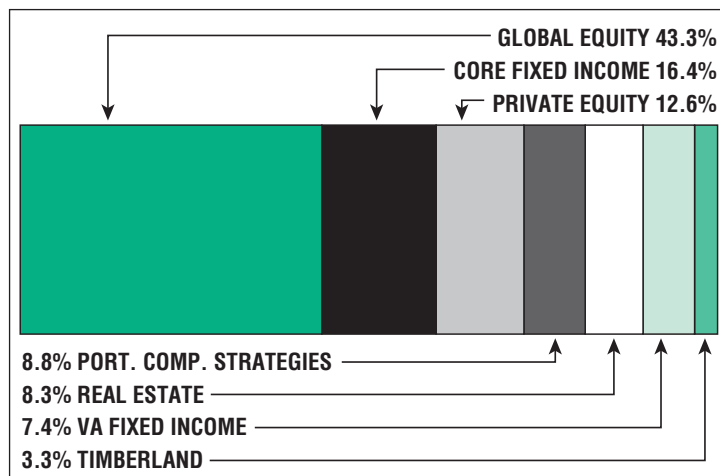
**2035**

Fully Funded

**4.0% Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$45.0 M**

Unfunded Liability

**\$4.3 M**  
[FY2021]

Total Pension  
Appropriation