

Amesbury

CONTACT INFORMATION

City Hall
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BOARD MEMBERS

Marisa Batista
Craig Bailey
Bonnijo Kitchin
Donna Cornoni*
David Van Dam
*indicates Chairperson

BOARD ADMINISTRATOR

Kevin Caira

SYSTEM MEMBERS

Active Members276
Total Payroll\$14.9 M
Average Salary\$53,800
Average AgeNA
Average ServiceNA

Retired Members255
Benefits Paid\$6.7 M
Average Benefit\$26,400
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees13
Reported Earnings6
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Sherman



Click/Scan for Website

\$78.3 M
Market Value

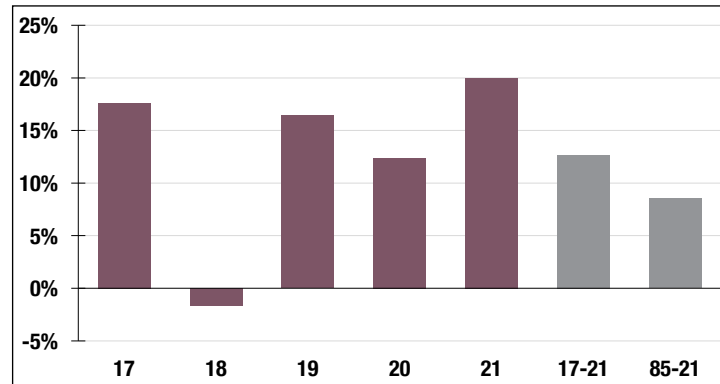
20.00%
2021 Returns

10.89%
2012-2021
(Annualized)

8.55%
1985-2021
(Annualized)

Investment Returns

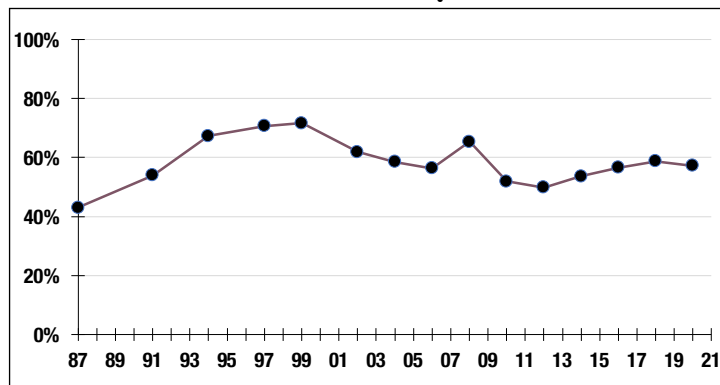
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.75%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



57.2%

Funded Ratio

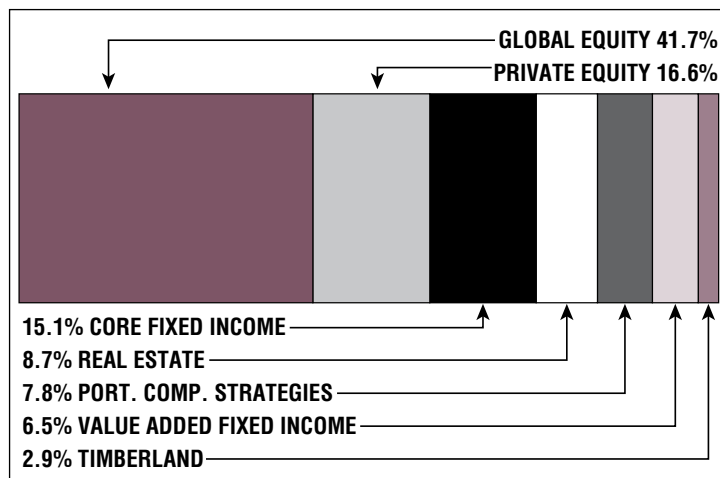
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$45.0 M

Unfunded Liability

\$5.1 M
(FY2022)

Total Pension
Appropriation