

Amesbury

CONTACT INFORMATION

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BOARD MEMBERS

Marisa Batista
Craig Bailey
Donna Cornoni*
Shaunna Ring
David Van Dam
*indicates Chairperson

BOARD ADMINISTRATOR

Kevin Caira

SYSTEM MEMBERS

Active Members290
Total Payroll\$16.6 M
Average Salary\$57,300
Average AgeNA
Average ServiceNA

Retired Members267
Benefits Paid\$7.6 M
Average Benefit\$28,500
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees13
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Sherman



Click/Scan for Website

\$68.8 M
Market Value

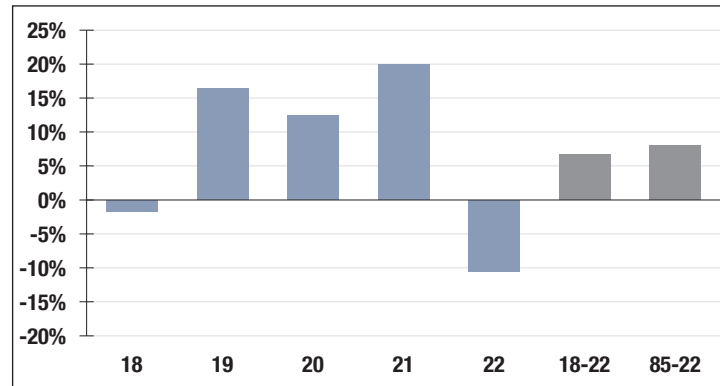
-10.59%
2022 Returns

8.24%
2013-2022
(Annualized)

8.00%
1985-2022
(Annualized)

Investment Returns

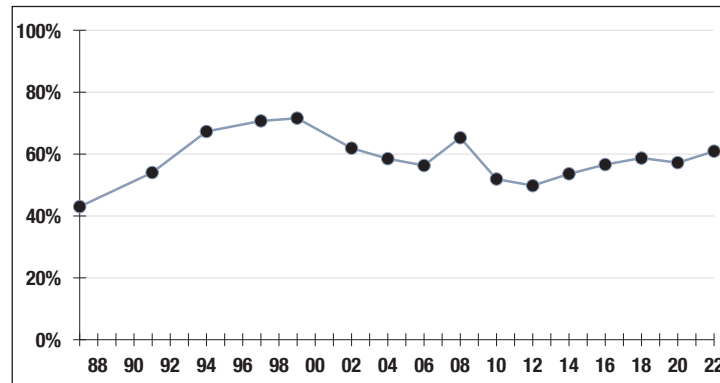
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.50%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



60.9%

Funded Ratio

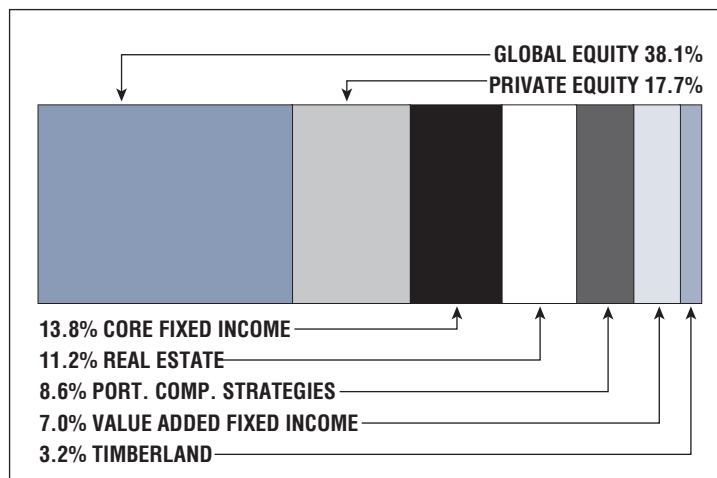
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$45.2 M

Unfunded Liability

\$5.3 M
(FY2023)

Total Pension
Appropriation