

Amesbury

Contact Information

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Retirement

Board Members

Marisa Batista
Craig Bailey
Donna Cornoni*
Shaunna Ring
David Van Dam
*indicates Chairperson

Board Administrator

Laura Angus

2023 Earned Income of Disability Retirees

Disability Retirees.....13
Reported Earnings4
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....295
Total Payroll\$18.0 M
Average Salary.....\$61,200
Average AgeNA
Average Service YearsNA

Retired Members.....272
Benefits Paid.....\$8.2 M
Average Benefit.....\$30,100
Average Age72

Last Valuation

1/1/24

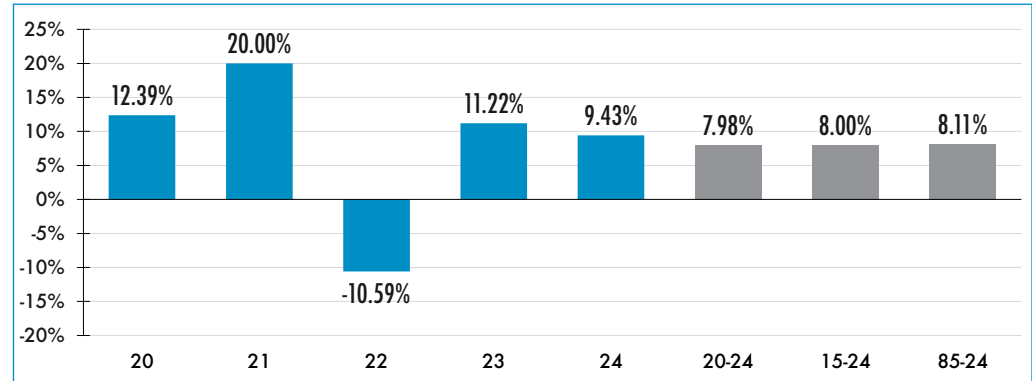
Actuary

Sherman

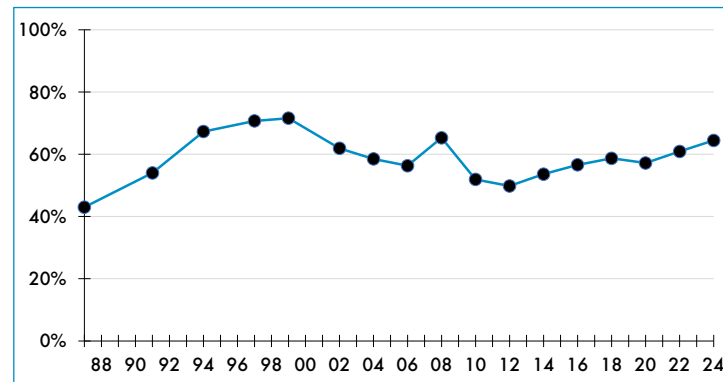
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 80.7 M	9.43%	7.50%	\$ 12,000	64.5%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 43.5 M
Fully Funded
2035
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$ 6.0 M (FY 2025)

Asset Allocation

