

Amesbury

Contact Information

1 Market Street
Amesbury, MA 01913
Phone: 978-388-8131

Website

amesburyma.gov/277/
Retirement

Board Members

Craig Bailey
Donna Cornoni*
Kevin Caira
David Van Dam
*indicates Chairperson

Board Administrator

Laura Angus

2024 Earned Income of Disability Retirees

Disability Retirees.....13
Reported Earnings2
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....295
Total Payroll\$18.0 M
Average Salary.....\$61,200
Average Age.....NA
Average Service Years.....NA

Retired Members.....272
Benefits Paid.....\$8.2 M
Average Benefit.....\$30,100
Average Age.....72

Last Valuation

1/1/24

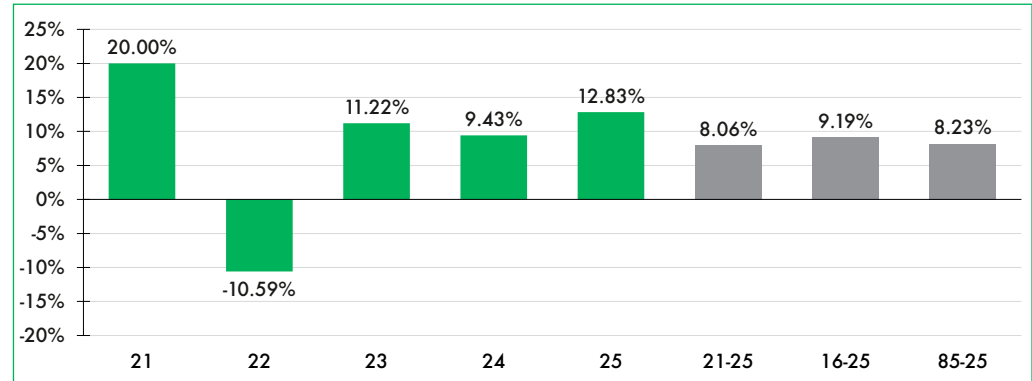
Actuary

Sherman

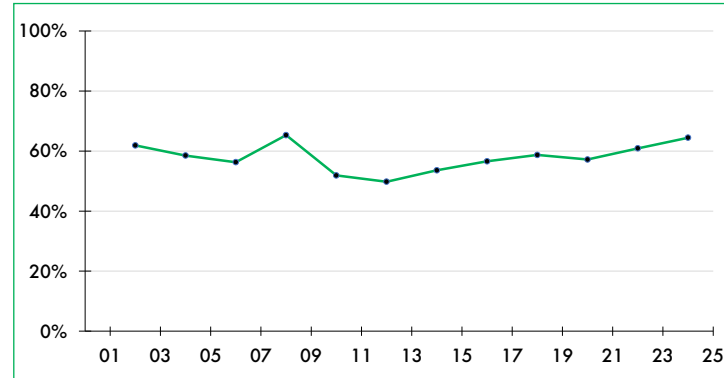
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$88.7 M	12.83%	7.50%	\$12,000	64.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$43.5 M
Fully Funded
2035
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$5.9 M (FY 2026)

Asset Allocation

