

Andover

CONTACT INFORMATION

Town Offices
36 Bartlet Street
Andover, MA 01810
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BOARD MEMBERS

Hayley Green*
Thomas Hartwell
Elena Kothman
Eric J. Teichert
Blackwell Taylor
*indicates Chairperson

BOARD ADMINISTRATOR

Elena Kothman

SYSTEM MEMBERS

Active Members755
Total Payroll\$42.3 M
Average Salary\$56,100
Average Age49
Average Service12.2

Retired Members497
Benefits Paid\$15.4 M
Average Benefit\$31,100
Average AgeNA

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees36
Reported Earnings9
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for website

\$183.5 M
Market Value

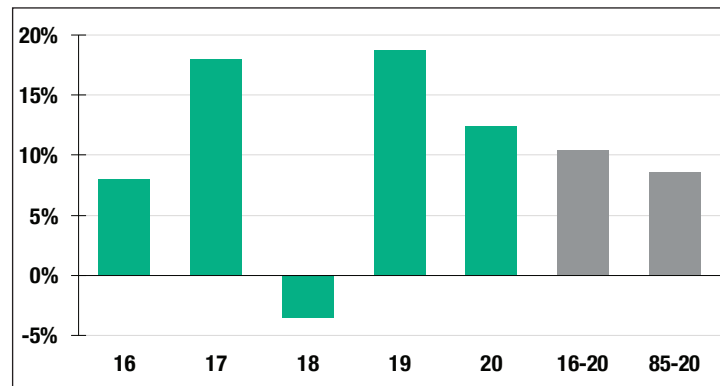
12.42%
2020 Returns

8.99%
2011-2020
[Annualized]

8.58%
1985-2020
[Annualized]

Investment Returns

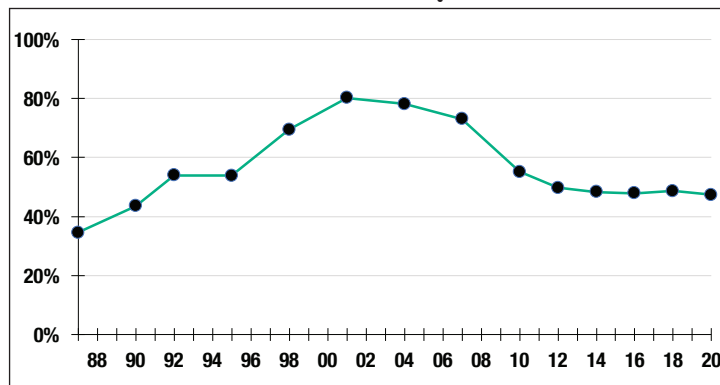
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



6.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



47.3%

Funded Ratio

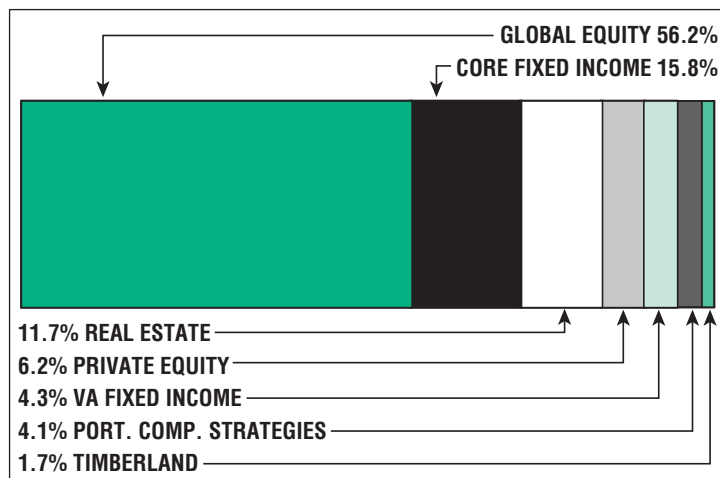
2037

Fully Funded

**8.35% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$172.2 M

Unfunded Liability

\$12.0 M
[FY2021]

Total Pension
Appropriation