



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

1 Federal Street, Suite 700
Boston, MA 02110
(617) 521-7794
<http://www.mass.gov/doi>

Application for New and Renewal Registration as a Service Contract Provider
In the Commonwealth of Massachusetts
As Required By M.G.L. c. 175, § 149N

To: The Office of the Commissioner of Insurance

_____ **New Application**

_____ **Renewal Application**

Is hereby made for a Certificate of Registration pursuant to M.G.L. Chapter 175 Sections 149M-X, and in support thereof, the following information and documentary evidence is submitted for review:

[1] Name of Service Contract Provider: _____

FEIN: _____

Street Address of Provider: _____

City / State / Zip: _____

Telephone Number: _____ FAX Number: _____

Email Address: _____ Toll Free Number: _____

[2] Provider Contact Person: _____

Contact Person Address: _____

Contact Person Telephone Number: _____

Contact Person FAX Number: _____

Contact Person Email Address: _____

[3] Name of Person Designated for Service of Process in the Commonwealth: _____

Street Address: _____

City / State / Zip: _____

Telephone Number: _____ FAX Number: _____

Email address: _____

Massachusetts Division of
Insurance
February 5, 2025

[4] Name of Insurer Issuing reimbursement Insurance Policy: _____

Address of Insurer: _____

Insurer's NAIC Number: _____

Service Contract Providers who do not insure all service contracts under a reimbursement insurance policy in conformance with Chapter 175, Section 149N(d)(1) must comply with the requirements of Sections 5 AND 6 below, OR Section 7.

- [5] Provide proof that the Service Contract Provider maintains a funded reserve account for its obligations under its contracts issued and outstanding in Massachusetts that is not less than 40 percent of its gross consideration received, less claims paid, on the sale of the service contract for all in-force service contracts. Such accounts are subject to review by the Commissioner.
- [6] Attach a security deposit to be held in trust with the Commissioner of not less than 5 percent of the gross consideration received, less claims paid, on the sale of the service contract for all in-force service contracts, but not less than \$25,000, consisting of one of the following:
- a) surety bond issued by an authorized surety;
 - b) securities of the type eligible for deposit by Massachusetts carriers;
 - c) cash;
 - d) a letter of credit issued by a qualified financial institution; or
 - e) another form of security authorized by the Commissioner.
- [7] In lieu of the requirements in sections five and six above, the Service Contract Provider, or together with its parent company, must prove that it maintains a net worth or stockholders' equity of \$25,000,000 and must on request provide the Commissioner with copies of the Provider's most recent Form 10-K or Form 20-F within the last calendar year, or if the company does not file with the United States Securities and Exchange Commission, a copy of the financial statements showing a net worth of at least \$25,000,000.

Per MGL c. 175, 149V (c), "warranties, service contracts or other agreements regarding automobiles..." are deemed insurance products in Massachusetts and must be approved by the Division for sale in Massachusetts.

This application should be emailed to Companies.Mailbox@mass.gov. It is preferred that the payment is sent via OPTins. However, if you choose to mail a check, please make the check payable to The Commonwealth of Massachusetts.

Any questions on this application should be directed to Companies.Mailbox@Mass.gov.

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