

RETIREMENT BOARD INFORMATION

INSTRUCTIONS Member

- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
- ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
- ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
- ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

Repayment

- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

	-	-	/	/
Member's Last Name	First	M.I.	Social Security #	Birth Date
/ /	\$5 \$10	/ /	/ /	/ /
Retirement Date	Retirement Type	Waiver Date	Reinstatement Date	Entry Date
/ /	%	%		
Earliest Date	Rate of Return	Reinstatement Contribution Rate		

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018			
	(C) Subtotal		
		Month of Reinstatement	
	(D) Interest Adjustment Factor		
	(C) x (D) Subtotal as of Repayment Date		
CONTACT PERAC ▶		Payments Received in 2019	
		Total Amount To Be Repaid	



CONDITIONS

▶ To be read
and signed by
member

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

I UNDERSTAND:

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus buyback interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date. I may be able to rollover retirement funds to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus buyback interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

**MEMBER'S
SIGNATURE**

▶ Date signed is
reinstatement
date

[Redacted Signature]

Name of Member

[Redacted Date] / /

Date

[Redacted Signature]

Signature of Member

CONTRIBUTION RATES	▶ Prior to January 1, 1975:	5%
	▶ January 1, 1975 – December 31, 1978:	7%
	▶ January 1, 1979 – December 31, 1983:	7% + 2%
	▶ January 1, 1984 – June 30, 1996:	8% + 2%
	▶ July 1, 1996 – Present:	9% + 2%

(B) INTEREST FACTORS		7.00%	7.25%	7.50%	7.625%	7.75%	8.00%
▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.	2004	1.61869	1.64628	1.67430	1.68848	1.70276	1.73168
	2005	1.56396	1.58869	1.61378	1.62647	1.63924	1.66507
	2006	1.51107	1.53311	1.55545	1.56674	1.57809	1.60103
	2007	1.45997	1.47948	1.49923	1.50920	1.51922	1.53945
	2008	1.41060	1.42773	1.44504	1.45377	1.46255	1.48024
	2009	1.36290	1.37778	1.39281	1.40038	1.40799	1.42331
	2010	1.31681	1.32959	1.34247	1.34895	1.35546	1.36857
	2011	1.27228	1.28307	1.29395	1.29941	1.30490	1.31593
	2012	1.22926	1.23819	1.24718	1.25169	1.25622	1.26532
	2013	1.18769	1.19488	1.20210	1.20572	1.20936	1.21665
	2014	1.14752	1.15308	1.15865	1.16144	1.16424	1.16986
	2015	1.10872	1.11274	1.11677	1.11879	1.12081	1.12486
	2016	1.07123	1.07381	1.07641	1.07770	1.07900	1.08160
2017	1.03500	1.03625	1.03750	1.03813	1.03875	1.04000	
2018	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	

(D) INTEREST ADJUSTMENT FACTORS		7.00%	7.25%	7.50%	7.625%	7.75%	8.00%
▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.	Jul 2018	1.00292	1.00302	1.00313	1.00318	1.00323	1.00333
	Aug 2018	1.00583	1.00604	1.00625	1.00635	1.00646	1.00667
	Sep 2018	1.00875	1.00906	1.00938	1.00953	1.00969	1.01000
	Oct 2018	1.01167	1.01208	1.01250	1.01271	1.01292	1.01333
	Nov 2018	1.01458	1.01510	1.01563	1.01589	1.01615	1.01667
	Dec 2018	1.01750	1.01813	1.01875	1.01906	1.01938	1.02000
	Jan 2019	1.02042	1.02115	1.02188	1.02224	1.02260	1.02333
	Feb 2019	1.02333	1.02417	1.02500	1.02542	1.02583	1.02667
	Mar 2019	1.02625	1.02719	1.02813	1.02859	1.02906	1.03000
	Apr 2019	1.02917	1.03021	1.03125	1.03177	1.03229	1.03333
	May 2019	1.03208	1.03323	1.03438	1.03495	1.03552	1.03667
	Jun 2019	1.03500	1.03625	1.03750	1.03813	1.03875	1.04000