

The Commonwealth of Massachusetts

OFFICE OF THE STATE TREASURER

STATE HOUSE, ROOM 227

BOSTON, MASSACHUSETTS 02133

DEBORAH B. GOLDBERG

TREASURER AND RECEIVER GENERAL

TEL: (617) 367-6900

FAX: (617) 248-0372

April 26, 2022

The Honorable Charles D. Baker, Governor
Commonwealth of Massachusetts
Executive Office
State House
Boston, Massachusetts 02133

Dear Governor Baker:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service. For any questions, please contact James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570 or jmacdonald@tre.state.ma.us.

Sincerely,

Handwritten signature: *Handwritten signature*

Deborah B. Goldberg
Treasurer and Receiver General

Enclosure

BANK DEPOSIT LIST

As of December 31, 2021

Abington Bank
Adams Community Bank
Athol Savings Bank
Avidia Bank
Bank of America, N.A.

**For Additional Credit Analysis
and Financial Information Contact:
James A. MacDonald
First Deputy Treasurer
(617) 367-9333, extension 570**

Bank of Canton, The
Bank of Easton
Bank of England
Bank of New England
Bank of New York Mellon, The

Bank of New York Mellon Trust Company, National Association, The
BankFive
BankGloucester
Bay State Savings Bank
BayCoast Bank

Beal Bank USA
Berkshire Bank
Bluestone Bank
BNY Mellon, NA
Boston Trust Walden Company

Bristol County Savings Bank
Brookline Bank
Cambridge Savings Bank
Cambridge Trust Company
Canton Co-operative Bank

Cape Ann Savings Bank
Cape Cod Five Cents Savings Bank, The
Cathay Bank
Charles River Bank
CIBC National Trust Company

Citibank NA
Citizens Bank, N.A.
Clinton Savings Bank
Coastal Heritage Bank
Colonial Federal Savings Bank

BANK DEPOSIT LIST

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Commonwealth Co-operative Bank
Community Bank NA
Cooperative Bank, The
Co-operative Bank of Cape Cod, The
Cornerstone Bank

Country Bank for Savings
Dean Bank
Dedham Institution for Savings
Eagle Bank
East Cambridge Savings Bank

East West Bank
Eastern Bank
Easthampton Savings Bank
Enterprise Bank and Trust Company
Envision Bank

Ethic, A Wealth Bank
Everett Co-operative Bank
Fidelity Bank
Fidelity Personal Trust Company, FSB
First American Trust, FSB

First Republic Bank
Florence Bank
Foxboro Federal Savings
Goldman Sachs Bank USA
Greenfield Co-operative Bank

Greenfield Savings Bank
HarborOne Bank
Haverhill Bank
Hingham Institution for Savings
Hometown Bank

Institution for Savings in Newburyport
JPMorgan Chase Bank, N.A.
KeyBank National Association
Leader Bank, N.A.
Lee Bank

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Lowell Five Cent Savings Bank, The
Main Street Bank
Manufacturers and Traders Trust Company, aka M&T Bank
Marblehead Bank
Martha's Vineyard Bank

Mechanics Cooperative Bank
Methuen Co-operative Bank
Middlesex Federal Savings, F.A.
Middlesex Savings Bank
Milford Federal Bank

Millbury National Bank
Monson Savings Bank
MountainOne Bank
MutualOne Bank
National Grand Bank of Marblehead, The

NBT Bank NA
Needham Bank
New Valley Bank & Trust
Newburyport Five Cents Savings Bank
North Brookfield Savings Bank

North Cambridge Co-operative Bank
North Easton Savings Bank
North Shore Bank, a Co-operative Bank
NorthEast Community Bank
Northern Bank & Trust Company

Northern Trust Company, The
Northmark Bank
Norwood Bank
OneUnited Bank
Patriot Community Bank

Pentucket Bank
People's United Bank, N.A.
PeoplesBank
Pittsfield Co-operative Bank, The
PNC Bank, National Association

BANK DEPOSIT LIST

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Provident Bank, The
Reading Co-operative Bank
Rockland Trust Company
Rollstone Bank and Trust
Salem Co-operative Bank

Salem Five Cents Savings Bank
Salisbury Bank and Trust Company
Santander Bank NA
Savers Co-operative Bank
Savings Bank, The

Seamen's Bank
Silicon Valley Bank
South Shore Bank
State Street Bank and Trust Company
StonehamBank, A Co-operative Bank

Stoughton Co-operative Bank
TD Bank, NA
Trustco Bank
UniBank for Savings
U.S. Bank National Association

Village Bank, The
Wakefield Co-operative Bank
Walpole Co-operative Bank
Washington Savings Bank
Watertown Savings Bank

Webster Bank, N.A.
Webster Five Cents Savings Bank
Wells Fargo Bank, NA
Westfield Bank
Wilmington Trust, N.A.

Winchester Co-operative Bank
Winchester Savings Bank
Winter Hill Bank, FSB
Wrentham Co-operative Bank

BANK DEPOSIT LIST

As of December 31, 2021

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*New addition to list (none this list).

**Returned to list, rating upgraded (none this list).

***Dropped co-operative/savings from bank name (none this list).

****Name changed (none this list).