



*The Commonwealth of Massachusetts*  
*Office of the State Treasurer*  
*State House*  
*Boston, Massachusetts 02133*

*Deborah B. Goldberg*  
*Treasurer and Receiver General*

April 29, 2021

The Honorable Charles D. Baker, Governor  
Commonwealth of Massachusetts  
Executive Office  
State House  
Boston, Massachusetts 02133

Dear Governor Baker:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service. For any questions please contact James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570 or [jmacdonald@tre.state.ma.us](mailto:jmacdonald@tre.state.ma.us).

Sincerely,

A handwritten signature in blue ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg  
Treasurer and Receiver General

Enclosure

## **BANK DEPOSIT LIST**

**As of December 31, 2020**

Abington Bank  
Adams Community Bank  
Athol Savings Bank  
Avidia Bank  
Bank of America, N.A.

**For Additional Credit Analysis  
and Financial Information Contact:  
James A. MacDonald  
First Deputy Treasurer  
(617) 367-9333, extension 570**

Bank of Canton, The  
Bank of Easton  
Bank of England  
Bank of New England  
Bank of New York Mellon, The

Bank of New York Mellon Trust Company, National Association, The  
BankFive  
BankGloucester  
Bay State Savings Bank  
BayCoast Bank

Beal Bank USA  
Berkshire Bank  
Bluestone Bank  
BNY Mellon, NA  
Boston Private Bank & Trust Company

Boston Trust Walden Company  
Bristol County Savings Bank  
Brookline Bank  
Cambridge Savings Bank  
Cambridge Trust Company

Canton Co-operative Bank  
Cape Ann Savings Bank  
Cape Cod Five Cents Savings Bank, The  
Cathay Bank  
Century Bank and Trust Company

Charles River Bank  
CIBC National Trust Company  
Citibank NA  
Citizens Bank, N.A.  
Clinton Savings Bank

## **BANK DEPOSIT LIST**

**As of December 31, 2020**

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Coastal Heritage Bank  
Colonial Federal Savings Bank  
Commonwealth Co-operative Bank  
Community Bank NA  
Cooperative Bank, The

Co-operative Bank of Cape Cod, The  
Cornerstone Bank  
Country Bank for Savings  
Dean Bank  
Dedham Institution for Savings

Eagle Bank  
East Boston Savings Bank  
East Cambridge Savings Bank  
East West Bank  
Eastern Bank

Easthampton Savings Bank  
Enterprise Bank and Trust Company  
Envision Bank  
Ethic, A Wealth Bank  
Everett Co-operative Bank

Fidelity Bank  
Fidelity Personal Trust Company, FSB  
First American Trust, FSB  
First Republic Bank  
Florence Bank

Foxboro Federal Savings  
Goldman Sachs Bank USA  
Greenfield Co-operative Bank  
Greenfield Savings Bank  
HarborOne Bank

Haverhill Bank  
Hingham Institution for Savings  
Hometown Bank  
Institution for Savings in Newburyport  
JPMorgan Chase Bank, N.A.

## **BANK DEPOSIT LIST**

**As of December 31, 2020**

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KeyBank National Association  
Leader Bank, N.A.  
Lee Bank  
Lowell Five Cent Savings Bank, The  
Main Street Bank

Manufacturers and Traders Trust Company, aka M&T Bank  
Marblehead Bank  
Martha's Vineyard Savings Bank  
Mechanics' Co-operative Bank  
Methuen Co-operative Bank

Middlesex Federal Savings, F.A.  
Middlesex Savings Bank  
Milford Federal Bank\*\*\*\*  
Millbury National Bank  
Monson Savings Bank

MountainOne Bank  
MutualOne Bank  
National Grand Bank of Marblehead, The  
NBT Bank NA  
Needham Bank

New Valley Bank & Trust  
Newburyport Five Cents Savings Bank  
North Brookfield Savings Bank  
North Cambridge Co-operative Bank  
North Easton Savings Bank

North Shore Bank, a Co-operative Bank  
NorthEast Community Bank  
Northern Bank & Trust Company  
Northern Trust Company, The  
Norwood Bank

OneUnited Bank  
Patriot Community Bank  
Pentucket Bank  
People's United Bank, N.A.  
PeoplesBank

## **BANK DEPOSIT LIST**

**As of December 31, 2020**

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Pittsfield Co-operative Bank, The  
PNC Bank, National Association\*  
Provident Bank, The  
Radius Bank  
Reading Co-operative Bank

Rockland Trust Company  
Rollstone Bank and Trust  
Salem Co-operative Bank  
Salem Five Cents Savings Bank  
Salisbury Bank and Trust Company

Santander Bank NA  
Savers Co-operative Bank  
Savings Bank, The  
Seamen's Bank  
Silicon Valley Bank

South Shore Bank  
State Street Bank and Trust Company  
StonehamBank, A Co-operative Bank  
Stoughton Co-operative Bank  
TD Bank, NA

Trustco Bank  
UniBank for Savings  
U.S. Bank National Association  
Village Bank, The  
Wakefield Co-operative Bank

Walpole Co-operative Bank  
Washington Savings Bank  
Watertown Savings Bank  
Webster Bank, N.A.  
Webster Five Cents Savings Bank

Wells Fargo Bank, NA  
Westfield Bank  
Wilmington Trust, N.A.  
Winchester Co-operative Bank  
Winchester Savings Bank

## **BANK DEPOSIT LIST**

**As of December 31, 2020**

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Winter Hill Bank, FSB  
Wrentham Co-operative Bank

\*New addition to list.

\*\*Returned to list, rating upgraded (none this list).

\*\*\*Dropped co-operative/savings from bank name (none this list).

\*\*\*\*Name changed.