

Arlington

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Board Members

Ida Cody, Richard Keshian,
Robert Jefferson, Kenneth Hughes*,
Ken Steele
*indicates Chairperson

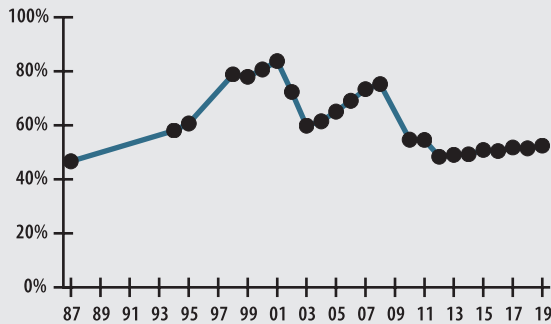
Board Administrator

Richard Greco

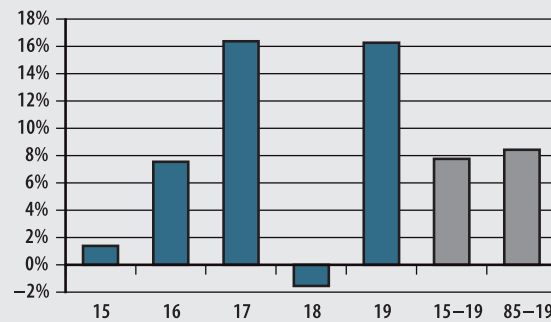
Board Meeting

Last Thursday of the month at 4:30 pm

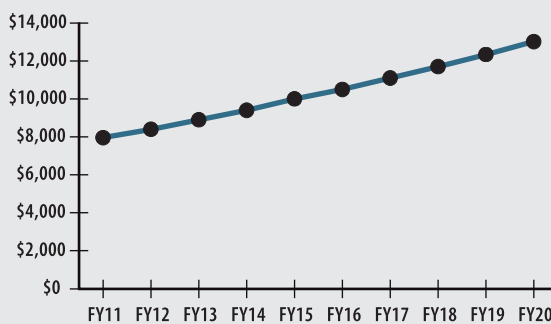
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

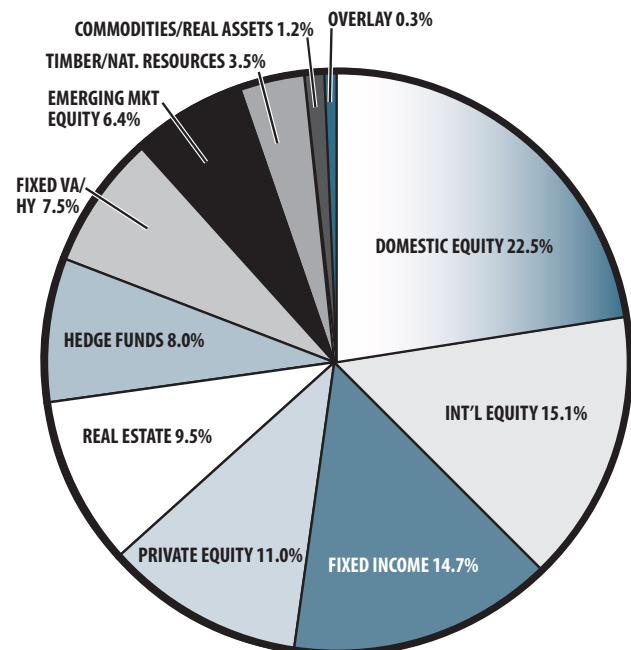
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
8.44%	8.22%	8.53%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.83%	8.70%	4.90%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
7.76%	6.22%	9.53%

ACTUARIAL

▶ Funded Ratio	52.5%
▶ Date of Last Valuation	1/1/19
▶ Actuary	Stone
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	6.0% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$142.6 M
▶ Total Pension Appropriation (Fiscal 2020)	\$13.0 M

	ACTIVE	RETIRED
▶ Number of Members	773	607
▶ Total Payroll/Benefit	\$40.1 M	\$18.2 M
▶ Average Salary/Benefit	\$51,900	\$29,900
▶ Average Age	47	75
▶ Average Service	10 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	75
▶ Number Who Reported Earnings	20
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$4,022.80

▶ 2019 Return	16.27%
▶ 2019 Market Value	\$173.6 M
▶ 2015-2019 (Annualized)	7.76%
▶ 1985-2019 (Annualized)	8.44%