

# Arlington

## CONTACT INFORMATION

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## BOARD MEMBERS

Ida Cody  
Richard Keshian  
Kenneth Hughes\*  
Robert Jefferson  
Alfred Fantini  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Richard Greco

## SYSTEM MEMBERS

Active Members .....808  
Total Payroll .....\$45.2 M  
Average Salary .....\$56,000  
Average Age .....46  
Average Service .....9.3

Retired Members .....619  
Benefits Paid .....\$20.3 M  
Average Benefit ....\$32,900  
Average Age .....75

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....74  
Reported Earnings .....25  
Excess Earners .....1  
Refund Due .....\$0

Last Valuation: 1/1/22  
Actuary: Stone



Click/Scan for Website

**\$199.0 M**  
Market Value

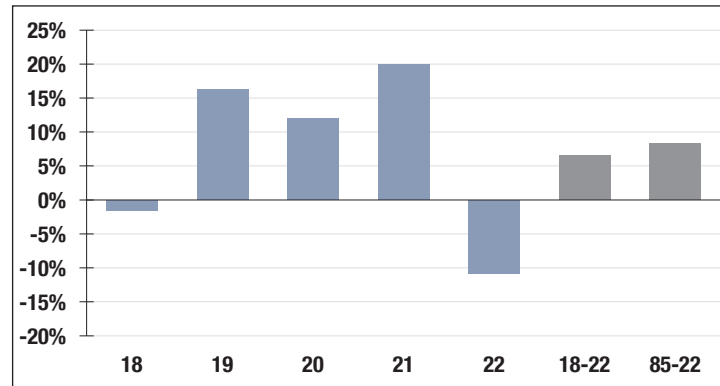
**-10.82%**  
2022 Returns

**8.01%**  
2013-2022  
(Annualized)

**8.26%**  
1985-2022  
(Annualized)

## Investment Returns

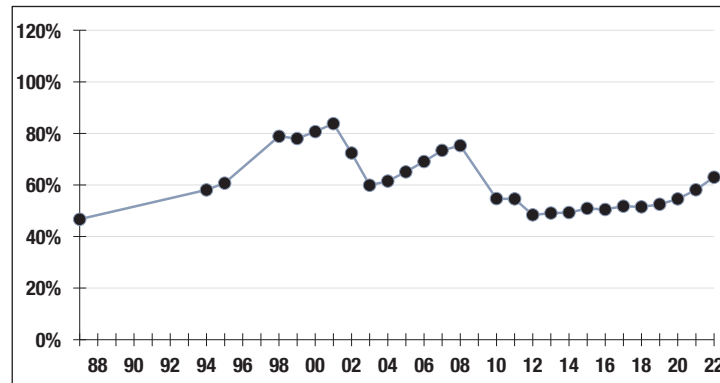
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**63.0%**

Funded Ratio

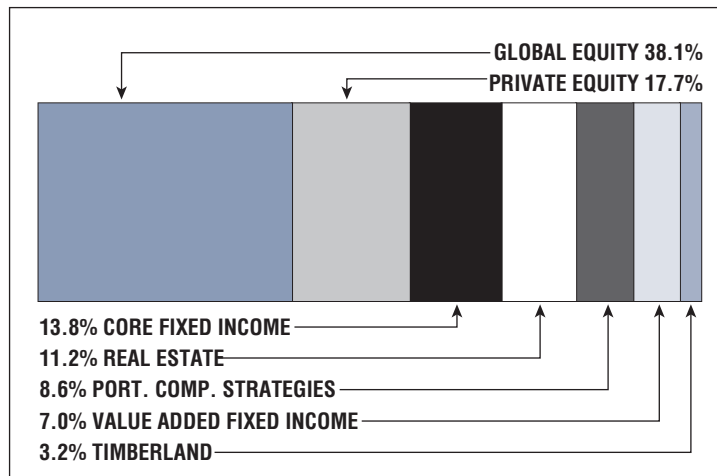
**2033**

Fully Funded

**5.5% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$119.4 M**

Unfunded Liability

**\$15.4 M**  
(FY2023)

Total Pension  
Appropriation