

Arlington

CONTACT INFORMATION

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WEBSITE

arlingtonma.gov/town-governance/boards-and-committees/retirement-board

BOARD MEMBERS

Ida Cody
Richard Keshian
Kenneth Hughes*
Robert Jefferson
Alfred Fantini

*indicates Chairperson

BOARD ADMINISTRATOR

Richard Greco

SYSTEM MEMBERS

Active Members802
Total Payroll\$46.3 M
Average Salary\$57,700
Average Age46
Average Service9.3

Retired Members619
Benefits Paid\$20.9 M
Average Benefit\$33,800
Average Age75

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees74
Reported Earnings23
Excess Earners2
Refund Due\$15,077

Last Valuation: 1/1/23
Actuary: Stone

\$218.8 M
Market Value

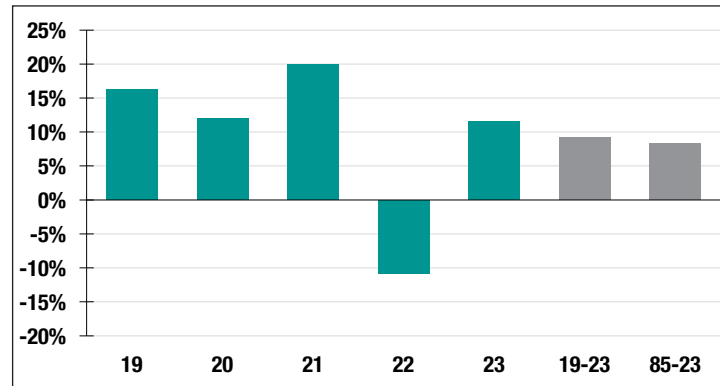
11.53%
2023 Returns

7.70%
2014-2023
(Annualized)

8.35%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



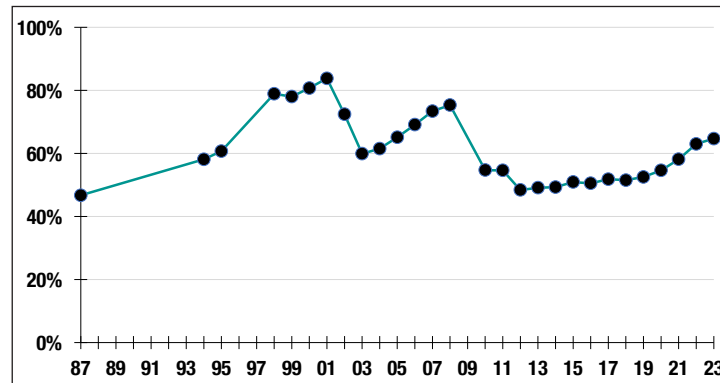
7.00%

Assumed Rate
of Return

\$15,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



64.7%

Funded Ratio

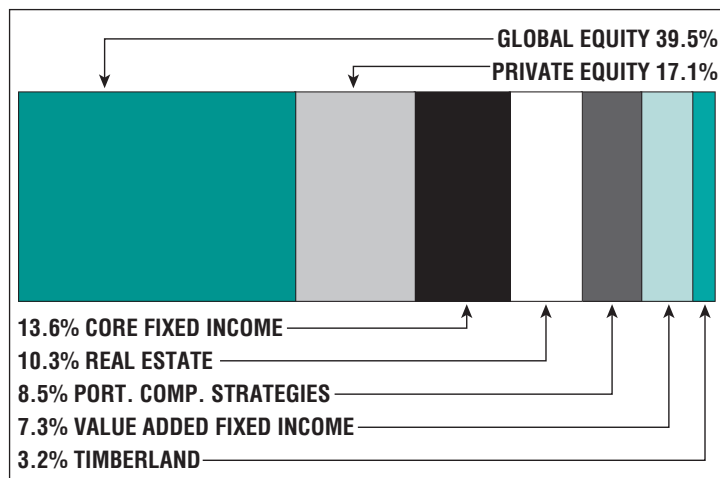
2033

Fully Funded

**5.5% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/23)



\$118.1 M

Unfunded Liability

\$16.3 M
(FY2024)

Total Pension
Appropriation