

Arlington

Contact Information

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Website

arlingtonma.gov/town-governance/boards-and-committees/retirement-board

Board Members

Ida Cody
Richard Keshian
Kenneth Hughes*
Robert Jefferson
Alfred Fantini
*indicates Chairperson

Board Administrator

Richard Greco

2023 Earned Income of Disability Retirees

Disability Retirees.....75
Reported Earnings24
Excess Earners.....1
Refund Due..... \$2,760

System Members

Active Members.....832
Total Payroll\$50.2 M
Average Salary.....\$60,300
Average Age46
Average Service Years9.1

Retired Members612
Benefits Paid.....\$21.5 M
Average Benefit.....\$35,100
Average Age75

Last Valuation

1/1/24

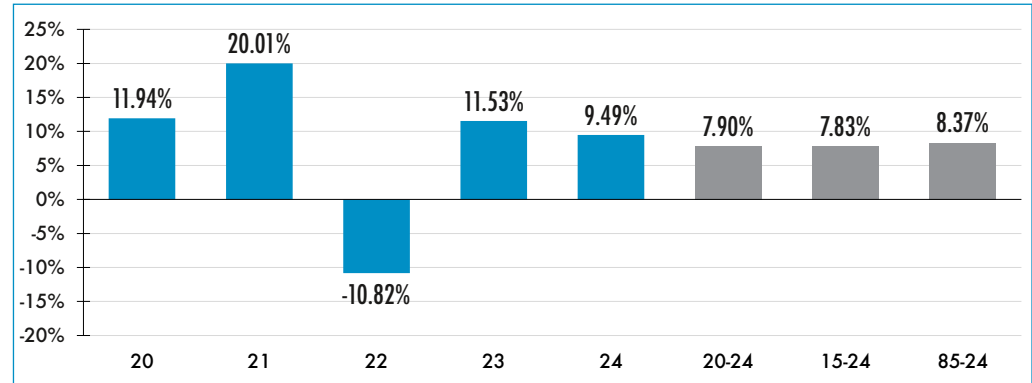
Actuary

Stone

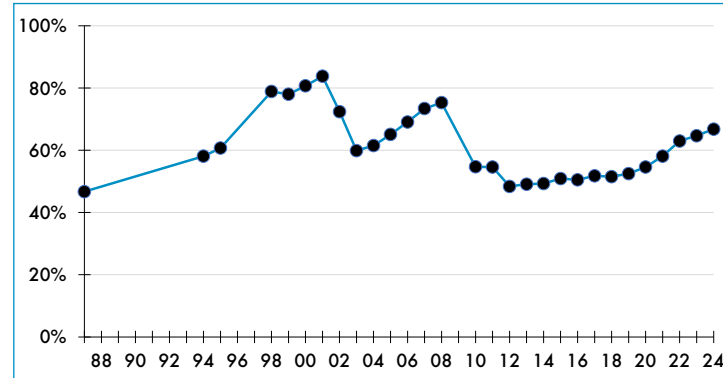
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 237.1 M	9.49%	7.00%	\$ 15,000	66.8%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 113.3 M
Fully Funded
2033
Funding Schedule
5.5% Total Increasing
Total Pension Appropriation
\$ 17.2 M (FY 2025)

Asset Allocation

