Arlington

Contact Information

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Website

arlingtonma.gov/town-governance/boards-and-committees/retirement-board

Board Members

Ida Cody
Richard Keshian
Kenneth Hughes*
Robert Jefferson
Alfred Fantini
*indicates Chairperson

Board Administrator

Richard Greco

2024 Earned Income of Disability Retirees

Disability Retirees	72
Reported Earnings	21
Excess Earners	3
Refund Due	$4,520

System Members

Active Members	847
Total Payroll	$52.7 M
Average Salary	$62,300
Average Age	46
Average Service Years	8.9
Retired Members	602
Benefits Paid	$21.7 M
Average Benefit	$36,000
Average Age	75

Last Valuation

1/1/25

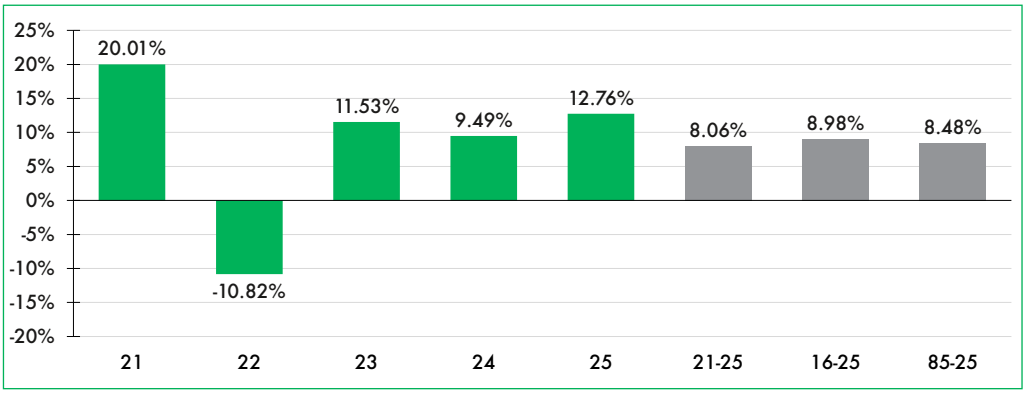
Actuary

Stone

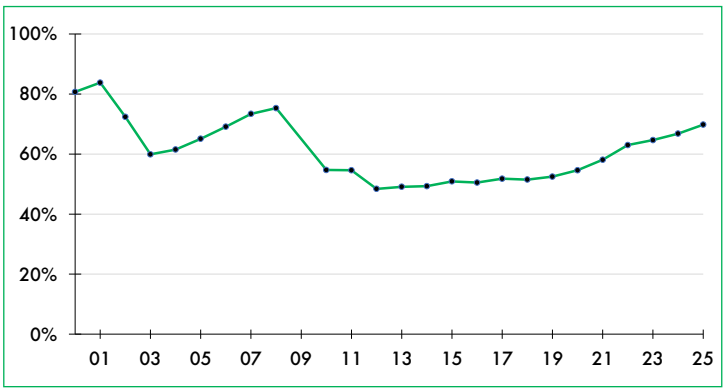
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
$266.7 M	12.76%	7.00%	$15,000	69.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



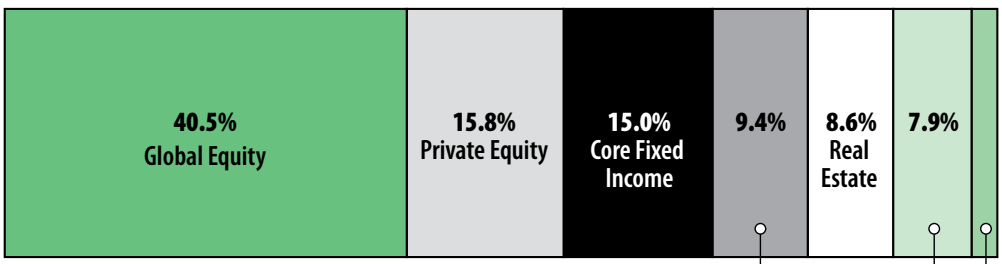
Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability	$104.1 M
Fully Funded	2033
Funding Schedule	5.5% Total Increasing
Total Pension Appropriation	$18.1 M (FY 2026)

Asset Allocation



9.4% Portfolio Completion Strategies
7.9% Value Added Fixed Income
2.6% Timberland