

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGGIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

## MEMORANDUM

TO: Arlington Retirement Board

FROM: William T. Keefe, Executive Director

RE: Approval of Funding Schedule

DATE: October 14, 2025

This Commission is hereby furnishing you with approval of the revised funding schedule you recently adopted (copy enclosed). The schedule assumes payments are made on July 1 of each fiscal year. The schedule is effective in FY26 (since the amount under the prior schedule was maintained in FY26) and is acceptable under Chapter 32.

The revised schedule maintains the 7.0% investment return assumption used in the 2024 actuarial valuation.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446, extension 935.

WTK/jfb

P:\actuarial\APPROP\Approp26\arlington approval.docx

Enc.



# ARLINGTON CONTRIBUTORY RETIREMENT SYSTEM

## FUNDING SCHEDULE

Fiscal Year	Normal Cost	Unfunded Liability	Funding Amortization of UAAL	Net 3(8)(c) Payments	Schedule Contribution*	% Change
2027	3,553,747	101,040,054	15,534,455	28,773	19,116,975	5.50%
2028	3,713,666	91,490,991	16,425,970	28,773	20,168,408	5.50%
2029	3,880,781	80,319,572	17,368,118	28,773	21,277,671	5.50%
2030	4,055,416	67,358,056	18,363,754	28,773	22,447,943	5.50%
2031	4,237,909	52,423,903	19,415,898	28,773	23,682,580	5.50%
2032	4,428,615	35,318,565	20,527,734	28,773	24,985,121	5.50%
2033	4,627,903	15,826,190	15,826,190	28,773	20,482,866	-18.02%
2034	4,836,159	-	-	28,773	4,864,931	-76.25%

### Amortization of Unfunded Liability as of July 1, 2026

\* Contributions are set to be the amount resulting from a 5.5% increase on the prior year's contribution. The contribution in FY2033 decreases by 18.02%.

#### Bases in the funding schedule:

- Amortization of the unfunded actuarial accrued liability: 7 years.