

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

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MEMORANDUM

TO: Arlington Retirement Board

FROM: William T. Keefe, Executive Director

RE: Approval of Funding Schedule

DATE: October 22, 2026

This Commission is hereby furnishing you with approval of the revised funding schedule you recently adopted (copy enclosed). The schedule assumes payments are made on July 1 of each fiscal year. The schedule is effective in FY27 (since the amount under the prior schedule was maintained in FY27) and is acceptable under Chapter 32.

The revised schedule maintains the 7.0% investment return assumption used in the 2025 actuarial valuation.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446, extension 935.

WTK/jfb

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Enc.



ARLINGTON CONTRIBUTORY RETIREMENT SYSTEM

FUNDING SCHEDULE

Fiscal Year	Normal Cost	Unfunded Liability	Funding Amortization of UAAL	Net 3(8)(c) Payments	Schedule Contribution*	% Change
2028	3,497,774	92,287,438	16,686,985	(111,935)	20,072,824	5.00%
2029	3,655,174	80,892,485	17,533,226	(111,935)	21,076,465	5.00%
2030	3,819,657	67,794,407	18,422,567	(111,935)	22,130,288	5.00%
2031	3,991,541	52,827,869	19,357,197	(111,935)	23,236,802	5.00%
2032	4,171,161	35,813,619	20,339,417	(111,935)	24,398,642	5.00%
2033	4,358,863	16,557,396	16,557,396	(111,935)	20,804,324	-14.73%
2034	4,555,012	-	-	(111,935)	4,443,076	-78.64%

Amortization of Unfunded Liability as of July 1, 2027

* Contributions are set to be the amount resulting from a 5.0% increase on the prior year's contribution. The contribution in FY2033 decreases by 14.73%.

Bases in the funding schedule:

- Amortization of the unfunded actuarial accrued liability: 6 years.