

Application for Reinstatement to Service from Superannuation/Termination Retirement

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PURSUANT TO ▶ G.L. c. 32, § 105

FORM EFFECTIVE DATES ▶ JULY 1, 2021 - JUNE 30, 2022

RETIREMENT BOARD INFORMATION

INSTRUCTIONS Member

- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
- ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
- ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
- ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

Repayment

- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

Member's Last Name			First	M.I.	Social Security #	Birth Date
/ /	\$5	\$10	/ /	/ /	/ /	/ /
Retirement Date	Retirement Type	Waiver Date	Reinstatement Date	Entry Date		
/ /	%	%				
Earliest Date	Rate of Return	Reinstatement Contribution Rate				

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018			
2019			
2020			
2021	(C)	Subtotal	
Month of Reinstatement			
(D) Interest Adjustment Factor			
(C) x (D) Subtotal as of Repayment Date			
CONTACT PERAC ▶ Payments Received in 2022			
Total Amount To Be Repaid			



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CONDITIONS

▶ To be read
and signed by
member

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

I UNDERSTAND:

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus buyback interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date. I may be able to rollover retirement funds to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus buyback interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

MEMBER'S SIGNATURE

▶ Date signed is
reinstatement
date

Name of Member

Date

Signature of Member

CONTRIBUTION RATES

▶ Prior to January 1, 1975:	5%
▶ January 1, 1975 – December 31, 1978:	7%
▶ January 1, 1979 – December 31, 1983:	7% + 2%
▶ January 1, 1984 – June 30, 1996:	8% + 2%
▶ July 1, 1996 – Present:	9% + 2%

(B) INTEREST FACTORS

▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.

		7.00%	7.15%	7.25%	7.30%	7.40%	7.50%	7.75%
2007		1.61869	1.63519	1.64628	1.65185	1.66304	1.67430	1.70276
2008		1.56396	1.57875	1.58869	1.59368	1.60370	1.61378	1.63924
2009		1.51107	1.52426	1.53311	1.53756	1.54648	1.55545	1.57809
2010		1.45997	1.47165	1.47948	1.48341	1.49130	1.49923	1.51922
2011		1.41060	1.42085	1.42773	1.43118	1.43809	1.44504	1.46255
2012		1.36290	1.37181	1.37778	1.38078	1.38678	1.39281	1.40799
2013		1.31681	1.32446	1.32959	1.33215	1.33730	1.34247	1.35546
2014		1.27228	1.27875	1.28307	1.28524	1.28959	1.29395	1.30490
2015		1.22926	1.123461	1.23819	1.23998	1.24358	1.24718	1.25622
2016		1.18769	1.19200	1.19488	1.19632	1.19921	1.20210	1.20936
2017		1.14752	1.15085	1.15308	1.15419	1.15642	1.15865	1.16424
2018		1.10872	1.11113	1.11274	1.11355	1.11516	1.11677	1.12081
2019		1.07123	1.07278	1.07381	1.07433	1.07537	1.07641	1.07900
2020		1.03500	1.0575	1.03625	1.03650	1.03700	1.03750	1.03875
2021		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(D) INTEREST ADJUSTMENT FACTORS

▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.

		7.00%	7.15%	7.25%	7.30%	7.40%	7.50%	7.75%
Jul 2021		1.00292	1.00292	1.00302	1.00304	1.00308	1.00313	1.00323
Aug 2021		1.00583	1.00596	1.00604	1.00608	1.00617	1.00625	1.00646
Sep 2021		1.00875	1.00894	1.00906	1.00913	1.00925	1.00938	1.00969
Oct 2021		1.01167	1.01192	1.01208	1.01217	1.01233	1.01250	1.01292
Nov 2021		1.01458	1.01490	1.01510	1.01521	1.01542	1.01563	1.01615
Dec 2021		1.01750	1.01788	1.01813	1.01825	1.01850	1.01875	1.01938
Jan 2022		1.02042	1.02085	1.02115	1.02129	1.02158	1.02188	1.02260
Feb 2022		1.02333	1.02383	1.02417	1.02433	1.02467	1.02500	1.02583
Mar 2022		1.02625	1.02681	1.02719	1.02738	1.02775	1.02813	1.02906
Apr 2022		1.02917	1.02979	1.03021	1.03042	1.03083	1.03125	1.03229
May 2022		1.03208	1.03277	1.03323	1.03346	1.03392	1.03438	1.03552
Jun 2022		1.03500	1.03575	1.03625	1.03650	1.03700	1.03750	1.03875