

7th Waiver Extension Budget Neutrality Projection

Room Under the Budget Neutrality Cap						
State Fiscal Year	Date of Service Budget Neutrality Ceiling	CMS 64 Waiver Date of Service Expenditures	BN Savings Phase-Down	SNCP Expenditures	Variance	
Sixth Waiver Extension Period*						
SFY18 Actual	\$ 13,164,878,410	\$ 5,547,175,444	\$ 5,210,650,624	\$ 1,557,991,841	\$ 849,060,501	
SFY19 Actual	\$ 13,208,951,148	\$ 5,773,329,015	\$ 5,063,775,103	\$ 1,562,096,068	\$ 809,750,961	
SFY20 Actual	\$ 13,598,440,856	\$ 5,918,693,601	\$ 5,235,846,176	\$ 1,541,736,435	\$ 902,164,643	
SFY21 Actual	\$ 14,902,482,963	\$ 6,338,853,101	\$ 5,890,739,190	\$ 1,266,979,159	\$ 1,405,911,513	
SFY22 Projected	\$ 16,286,308,501	\$ 6,535,357,547	\$ 6,773,262,739	\$ 1,234,113,095	\$ 1,743,575,119	
	\$ 71,161,061,876	\$ 30,113,408,709	\$ 28,174,273,832	\$ 7,162,916,598	\$ 5,710,462,737	
Seventh Waiver Extension Period** ***						
SFY23 Projected	\$ 15,761,871,814	\$ 7,344,529,223	\$ 6,142,926,151	\$ 1,121,000,000	\$ 1,153,416,439	
SFY24 Projected	\$ 16,412,484,844	\$ 7,561,511,070	\$ 6,464,235,840	\$ 1,130,000,000	\$ 1,256,737,934	
SFY25 Projected	\$ 17,037,478,302	\$ 7,774,779,518	\$ 6,765,167,157	\$ 1,130,000,000	\$ 1,367,531,627	
SFY26 Projected	\$ 17,686,963,700	\$ 7,994,698,806	\$ 7,079,370,611	\$ 1,130,000,000	\$ 1,482,894,283	
SFY27 Projected	\$ 18,361,923,705	\$ 8,215,427,477	\$ 7,407,425,383	\$ 1,130,000,000	\$ 1,609,070,844	
	\$ 85,260,722,365	\$ 38,890,946,095	\$ 33,859,125,142	\$ 5,641,000,000	\$ 6,869,651,127	
Total	\$ 156,421,784,241	\$ 69,004,354,804	\$ 62,033,398,974	\$ 12,803,916,598	\$ 12,580,113,865	

*Budget Neutrality as of QE June 2021

**Rebasing is not reflected in budget neutrality ceiling

***Projections do not reflect waiver amendments pending with CMS