

Application for Reinstatement to Service from Superannuation/Termination Retirement

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PURSUANT TO ▶ G.L. c. 32, § 105

FORM EFFECTIVE DATES ▶ JULY 1, 2018 - JUNE 30, 2019

RETIREMENT BOARD INFORMATION

INSTRUCTIONS Member

- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
- ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
- ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
- ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

Repayment

- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

Member's Last Name			First	M.I.	Social Security #	Birth Date
/ /	\$5	\$10	/ /	/ /	/ /	/ /
Retirement Date	Retirement Type	Waiver Date	Reinstatement Date	Entry Date		
/ /	%	%				
Earliest Date	Rate of Return	Reinstatement Contribution Rate				

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
2004			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018			
(C) Subtotal		Month of Reinstatement	
(D) Interest Adjustment Factor			
(C) x (D) Subtotal as of Repayment Date			
CONTACT PERAC ▶		Payments Received in 2019	
		Total Amount To Be Repaid	



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CONDITIONS

▶ To be read
and signed by
member

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

I UNDERSTAND:

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus buyback interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date. I may be able to rollover retirement funds to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus buyback interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

MEMBER'S SIGNATURE

▶ Date signed is
reinstatement
date

Name of Member

Signature of Member

/ /
Date

CONTRIBUTION RATES

▶ Prior to January 1, 1975:	5%
▶ January 1, 1975 – December 31, 1978:	7%
▶ January 1, 1979 – December 31, 1983:	7% + 2%
▶ January 1, 1984 – June 30, 1996:	8% + 2%
▶ July 1, 1996 – Present:	9% + 2%

(B) INTEREST FACTORS

▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.

		7.00%	7.25%	7.50%	7.625%	7.75%	8.00%
2004		1.61869	1.64628	1.67430	1.68848	1.70276	1.73168
2005		1.56396	1.58869	1.61378	1.62647	1.63924	1.66507
2006		1.51107	1.53311	1.55545	1.56674	1.57809	1.60103
2007		1.45997	1.47948	1.49923	1.50920	1.51922	1.53945
2008		1.41060	1.42773	1.44504	1.45377	1.46255	1.48024
2009		1.36290	1.37778	1.39281	1.40038	1.40799	1.42331
2010		1.31681	1.32959	1.34247	1.34895	1.35546	1.36857
2011		1.27228	1.28307	1.29395	1.29941	1.30490	1.31593
2012		1.22926	1.23819	1.24718	1.25169	1.25622	1.26532
2013		1.18769	1.19488	1.20210	1.20572	1.20936	1.21665
2014		1.14752	1.15308	1.15865	1.16144	1.16424	1.16986
2015		1.10872	1.11274	1.11677	1.11879	1.12081	1.12486
2016		1.07123	1.07381	1.07641	1.07770	1.07900	1.08160
2017		1.03500	1.03625	1.03750	1.03813	1.03875	1.04000
2018		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(D) INTEREST ADJUSTMENT FACTORS

▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.

		7.00%	7.25%	7.50%	7.625%	7.75%	8.00%
Jul 2018		1.00292	1.00302	1.00313	1.00318	1.00323	1.00333
Aug 2018		1.00583	1.00604	1.00625	1.00635	1.00646	1.00667
Sep 2018		1.00875	1.00906	1.00938	1.00953	1.00969	1.01000
Oct 2018		1.01167	1.01208	1.01250	1.01271	1.01292	1.01333
Nov 2018		1.01458	1.01510	1.01563	1.01589	1.01615	1.01667
Dec 2018		1.01750	1.01813	1.01875	1.01906	1.01938	1.02000
Jan 2019		1.02042	1.02115	1.02188	1.02224	1.02260	1.02333
Feb 2019		1.02333	1.02417	1.02500	1.02542	1.02583	1.02667
Mar 2019		1.02625	1.02719	1.02813	1.02859	1.02906	1.03000
Apr 2019		1.02917	1.03021	1.03125	1.03177	1.03229	1.03333
May 2019		1.03208	1.03323	1.03438	1.03495	1.03552	1.03667
Jun 2019		1.03500	1.03625	1.03750	1.03813	1.03875	1.04000