



Introduction

Application by Member Electing to Restart Retirement Contributions

Pursuant to Section 82 of Chapter 28 of the Acts of 2023

Form Last Revised: December 2023

The *Application by Member Electing to Restart Retirement Contributions Pursuant to Section 82 of Chapter 28 of the Acts of 2023* allows a member who had previously elected under G.L. c. 32, § 90G 3/4 to cease retirement contributions after age 70 to once again make retirement contributions and accrue creditable service.

The following needs to be kept in mind:

- Your election must be made by January 29, 2024.
- Your decision on restarting retirement deductions requires the payment of missed contributions for all years of additional creditable service after age 70 **plus** buyback interest.
- The payment of the missed contributions must be completed in a lump-sum or via installments, however your retirement board prescribes.
- The payment of your missed contributions must be completed using post-tax funds or via a rollover from an eligible pre-tax retirement plan.

Application by Member Electing to Restart Retirement Contributions

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Retirement Board: Please enter your retirement board information here.

Name of Retirement Board:

Address:

City/Town:

Telephone:

Zip Code:

Fax:

Member's Information:

Member's Last Name

Member's First Name

Member's Date of Birth

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Social Security # (last four)

Street Address:

City/Town:

State:

Zip Code:

Email:

Phone:

Election to Restart Retirement Deductions:

To the Retirement Board

Pursuant to the provisions of Section 82 of Chapter 28 of the Acts of 2028, I hereby make an irrevocable election as follows:

☐ I elect to restart my retirement deductions that I had previously stopped pursuant to G.L. c. 32, § 90(G)(¾) and to continue until such time as I choose to terminate employment.

☐ I understand that by making this election, I must pay to the retirement board my missed contributions for all years of additional creditable service after age 70 **plus** buyback interest.

I UNDERSTAND THAT THIS ELECTION MAY NOT BE REVOKED.

Member's Signature:

Print Name:

Signature:

Date: