

Application for Reinstatement to Service from Superannuation/Termination Retirement

PURSUANT TO ▶ G.L. c. 32, § 105 FORM EFFECTIVE DATES ▶ JULY 1, 2024 - JUNE 30, 2025

RETIREMENT BOARD INFORMATION

- INSTRUCTIONS**
- Member**
- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
 - ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
 - ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
 - ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation
- Repayment**
- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

Member's Last Name			First	M.I.	Social Security #	Birth Date
/ /			\$5 \$10	/ /	/ /	/ /
Retirement Date			Retirement Type	Waiver Date	Reinstatement Date	Entry Date
/ /			%	%		
Earliest Date			Rate of Return	Reinstatement Contribution Rate		

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018			
2019			
2020			
2021			
2022			
2023			
2024			
(C) Subtotal			
Month of Reinstatement			
(D) Interest Adjustment Factor			
(C) x (D) Subtotal as of Repayment Date			
CONTACT PERAC ▶			
Payments Received in 2025			
Total Amount To Be Repaid			



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FORM EFFECTIVE DATES ▶ JULY 1, 2024 - JUNE 30, 2025

► To be read
and signed by
member

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus buyback interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date. I may be able to rollover retirement funds to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus buyback interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

Signature of Member

Date

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PURSUANT TO ▶ G.L. c. 32, § 105

FORM EFFECTIVE DATES ▶ JULY 1, 2024 - JUNE 30, 2025

CONTRIBUTION RATES	▶ Prior to January 1, 1975:	5%
	▶ January 1, 1975 – December 31, 1978:	7%
	▶ January 1, 1979 – December 31, 1983:	7% + 2%
	▶ January 1, 1984 – June 30, 1996:	8% + 2%
	▶ July 1, 1996 – Present:	9% + 2%

(B) INTEREST FACTORS		6.50%	6.75%	6.90%	7.00%	7.25%	7.50%	7.75%
▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.	2010	1.56481	1.59154	1.60778	1.61869	1.64628	1.67430	1.70276
	2011	1.51555	1.53958	1.55416	1.56396	1.58869	1.61378	1.63924
	2012	1.46785	1.48931	1.50233	1.51107	1.53311	1.55545	1.57809
	2013	1.42164	1.44069	1.45223	1.45997	1.47948	1.49923	1.51922
	2014	1.37689	1.39365	1.40380	1.41060	1.42773	1.44504	1.46255
	2015	1.33355	1.34815	1.35698	1.36290	1.37778	1.39281	1.40799
	2016	1.29158	1.30414	1.31173	1.31681	1.32959	1.34247	1.35546
	2017	1.25092	1.26156	1.26798	1.27228	1.28307	1.29395	1.30490
	2018	1.21155	1.22037	1.22570	1.22926	1.23819	1.24718	1.25622
	2019	1.17341	1.18053	1.18482	1.18769	1.19488	1.20210	1.20936
	2020	1.13648	1.14199	1.14531	1.14752	1.15308	1.15865	1.16424
	2021	1.10070	1.10471	1.10711	1.10872	1.11274	1.11677	1.12081
	2022	1.06606	1.06864	1.07019	1.07123	1.07381	1.07641	1.07900
	2023	1.03250	1.03375	1.03450	1.03500	1.03625	1.03750	1.03875
	2024	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(D) INTEREST ADJUSTMENT FACTORS		6.50%	6.75%	6.90%	7.00%	7.25%	7.50%	7.75%
▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.	Jul 2024	1.00271	1.00281	1.00288	1.00292	1.00302	1.00313	1.00323
	Aug 2024	1.00542	1.00563	1.00575	1.00583	1.00604	1.00625	1.00646
	Sep 2024	1.00813	1.00844	1.00863	1.00875	1.00906	1.00938	1.00969
	Oct 2024	1.01083	1.01125	1.01150	1.01167	1.01208	1.01250	1.01292
	Nov 2024	1.01354	1.01406	1.01438	1.01458	1.01510	1.01563	1.01615
	Dec 2024	1.01625	1.01688	1.01725	1.01750	1.01813	1.01875	1.01938
	Jan 2025	1.01896	1.01969	1.02013	1.02042	1.02115	1.02188	1.02260
	Feb 2025	1.02167	1.02250	1.02300	1.02333	1.02417	1.02500	1.02583
	Mar 2025	1.02438	1.02531	1.02588	1.02625	1.02719	1.02813	1.02906
	Apr 2025	1.02708	1.02813	1.02875	1.02917	1.03021	1.03125	1.03229
	May 2025	1.02979	1.03094	1.03163	1.03208	1.03323	1.03438	1.03552
	Jun 2025	1.03250	1.03375	1.03450	1.03500	1.03625	1.03750	1.03875