

# Attleboro

## CONTACT INFORMATION

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Attleboro, MA 02703  
Phone 508-223-2222  
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## BOARD MEMBERS

Deborah Gould  
Barry Lacasse  
Scott Charette  
Bruce Tondreau\*  
Richard Boucher  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kenneth Badertscher

## SYSTEM MEMBERS

Active Members .....685  
Total Payroll .....\$38.0 M  
Average Salary .....\$55,500  
Average Age .....47  
Average Service .....11.8

Retired Members .....455  
Benefits Paid .....\$13.8 M  
Average Benefit ....\$30,400  
Average Age .....72

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....41  
Reported Earnings .....14  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Stone



Click/Scan for Website

**\$216.0 M**  
Market Value

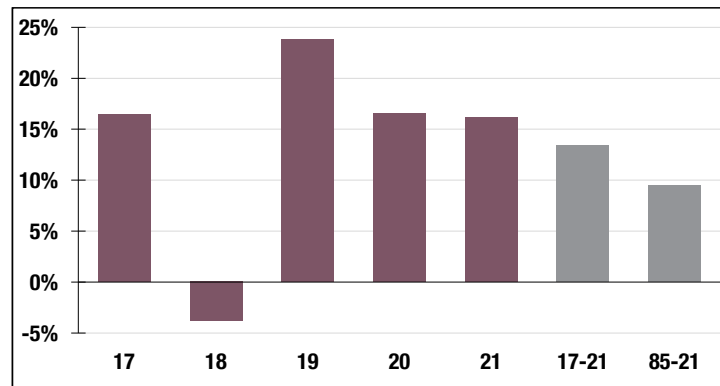
**16.12%**  
2021 Returns

**11.38%**  
2012-2021  
(Annualized)

**9.43%**  
1985-2021  
(Annualized)

## Investment Returns

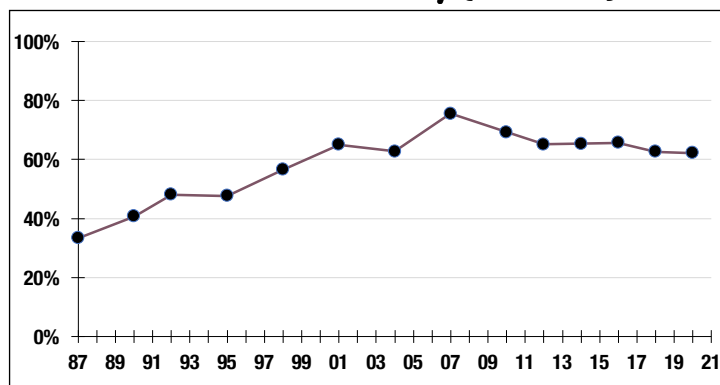
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**62.2%**

Funded Ratio

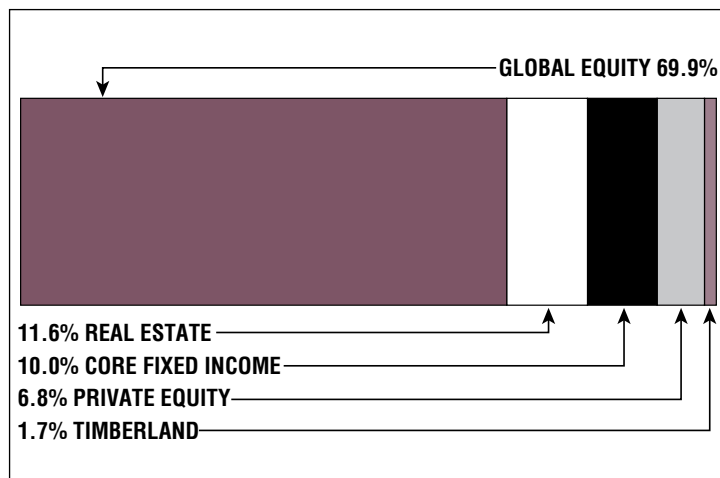
**2037**

Fully Funded

**5.86% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$95.8 M**

Unfunded Liability

**\$8.8 M**  
(FY2022)

Total Pension  
Appropriation