

Attleboro

CONTACT INFORMATION

77 Park Street
Attleboro, MA 02703
Phone 508-223-2222
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BOARD MEMBERS

Deborah Gould
Barry Lacasse
Bruce Tondreau*
Scott Charette
Richard Boucher
*indicates Chairperson

BOARD ADMINISTRATOR

Kenneth Badertscher

SYSTEM MEMBERS

Active Members712
Total Payroll\$40.2 M
Average Salary\$56,500
Average Age46
Average Service10.8

Retired Members485
Benefits Paid\$15.9 M
Average Benefit\$32,800
Average Age72

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees40
Reported Earnings10
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$180.9 M
Market Value

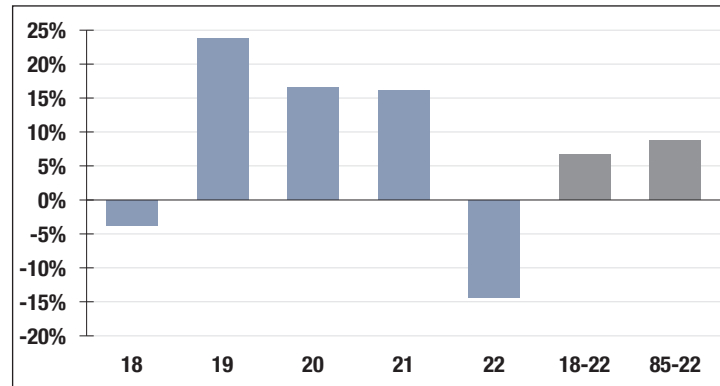
-14.42%
2022 Returns

8.24%
2013-2022
(Annualized)

8.72%
1985-2022
(Annualized)

Investment Returns

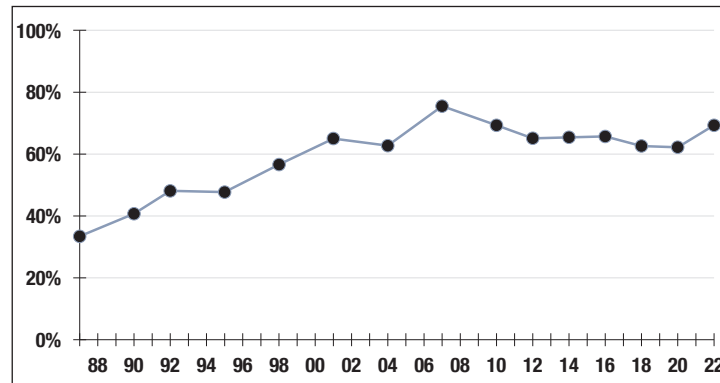
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



69.3%

Funded Ratio

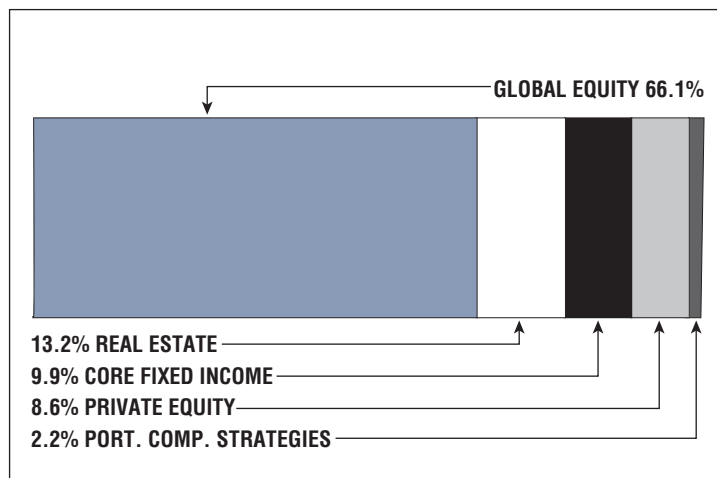
2037

Fully Funded

**5.86% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$85.1 M

Unfunded Liability

\$9.4 M
(FY2023)

Total Pension
Appropriation