

Attleboro

CONTACT INFORMATION

77 Park Street
Attleboro, MA 02703
Phone 508-223-2222

WEBSITE

cityofattleboro.us/411/
Retirement-Board

BOARD MEMBERS

Deborah Gould*
Barry LaCasse
Bruce Tondreau
Scott Charette
Debra Bush
*indicates Chairperson

BOARD ADMINISTRATOR

Rachel Dindy

SYSTEM MEMBERS

Active Members712
Total Payroll\$40.2 M
Average Salary\$56,500
Average Age46
Average Service10.8

Retired Members485
Benefits Paid\$15.9 M
Average Benefit\$32,800
Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees42
Reported Earnings9
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Stone

\$199.0 M
Market Value

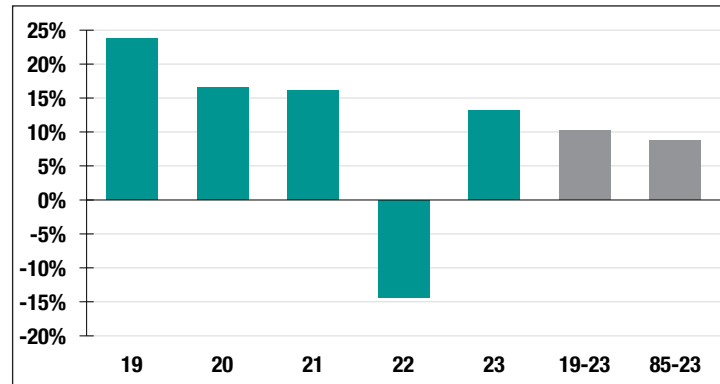
13.22%
2023 Returns

7.55%
2014-2023
[Annualized]

8.84%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



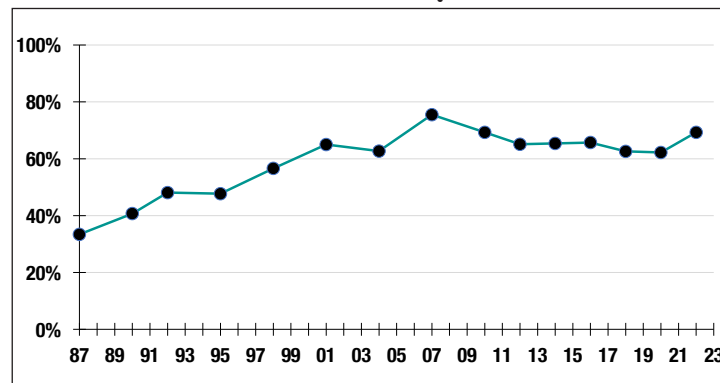
7.00%

Assumed Rate
of Return

\$13,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



69.3%

Funded Ratio

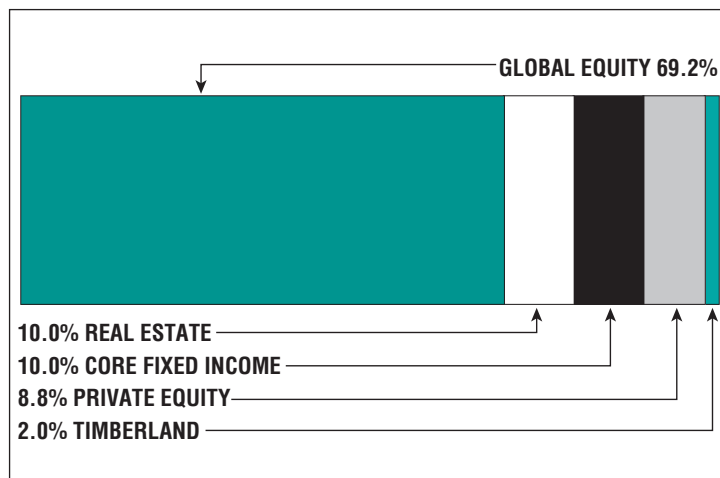
2037

Fully Funded

**5.86% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/23]



\$85.1 M

Unfunded Liability

\$9.9 M
[FY2024]

Total Pension
Appropriation