

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

JOHN W. PARSONS, ESQ., Executive Director

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Attleboro Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Appropriation for Fiscal Year 2025

DATE: December 7, 2023

Required Fiscal Year 2025 Appropriation: \$10,489,167

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was determined by Stone Consulting as part of their January 1, 2022 actuarial valuation. Please note that the attachment also provides the breakout of the FY24 appropriation amount. The breakout was not provided as part of our December 14, 2022 FY24 appropriation memorandum.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb Attachment

cc: Office of the Mayor

City Council c/o City Clerk





Actuarial Results Breakdown by					Redevelopment	
Governmental Unit and Department			City (Cty)	Housing (AHA)	(ARA)	
		Total				
(1) Pai	ticipants					
	tive	712	694	18	O Harmon Francisco de Companyo	
And the second second	ctives	157	150	6		
Re	tirees	437	431	6 Homomorphisms - Americans (1994)	O Best Experience testing and all all all all all all all all all al	
Dis	abled Retirees	48	48	0	0.00	
То	tal	1,354	1,323	30 Sampa jako bermesak arkita, baka jako jako jako jako jako jako jako j	Postario de Posta do Albando (1986)	
(2) Pa	yroll of Active Participants	\$40,221,247	\$39,222,279	\$998,969	\$0 Section of the Section	
	ormal Cost	entrema Lumpa (nel moleculo).	sanat avar erak distre vylikelik	and the second second	\$0	
(a) To	tal Normal Cost	\$6,340,999	\$6,196,274	\$144,725	\$(
and the second s	pected Employee Contributions	\$3,860,876	\$3,766,620	\$94,256	\$(
the second control of	Iministrative Expense	\$369,376	\$360,945	\$8,431 \$58,900	\$(
	et Employer Normal Cost	\$2,849,499	\$2,790,599	\$3,499 \$3,499	\$(
The Control of the Co	erest on Net Normal Cost	\$169,278	\$165,779	\$62,399	\$(
(f) Ne	et Employer Normal Cost w Interest	\$3,018,777	\$2,956,378	302,333		
		Ć1F2 224	\$149,185	\$3,149	;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;	
(4) No	et 3(8)(c)	\$152,334	-23-7-0-3			
	The state of the s	\$277,506,630	\$272,351,002	\$5,041,199	\$114,42	
(5) Ac	tuarial Accrued Liability	1000,000				
ZEETEENE A		\$192,397,705	\$188,823,264	\$3,495,106	\$79,33	
(6) As	sets					
(7) Ui	nfunded Actuarial Accrued Liability (UAAL)	\$85,108,925	\$83,527,738	\$1,546,093	\$35,09	
(8) U	AAL projected to July 1, 2023	\$88,612,236	\$86,965,963	\$1,609,734	\$36,53	
					the state of the s	
(9) 20	003 ERI Amortization	\$466,033	\$466,033	\$0	\$	
				all automotion and adjusted the state of the		
(10) U	nfunded Amortization excluding ERI	\$6,271,384	\$6,154,871	\$113,926	\$2,58	
and a significant region					والمنافعة ولمنافعة والمنافعة والمنافعة والمنافعة والمنافعة والمنافعة والمناف	
	scal 2024 Cost (3f) +(4) + (9) +(10)	\$9,908,527	\$9,726,467	\$179,474	\$2,58	
		and the second section of the		1 040/	0.02	
(12) Po	ercentage of Total	100%	98.16%	1.81%	0.03	
Jan et li			440.000.400	4400 001	\$2,73	
	scal 2025 Cost	\$10,489,167	\$10,296,438	\$189,991		
			00.400	1 010/	0.03	
(14) P	ercentage of Total	100%	98.16%	1.81%	0.05	

	Actuarial Results Breakdown by Governmental Unit and Department	City Council	Mayor's Office	Budget & M.L.S.	Accounting	Assessors	City Treasurer	City Collector
(1)	Participants							
<i>3)</i> \ ± <i>F</i> +	Active	10	5	6	5	4		
Apple 1400	Inactives	6	.0	0	, (0),	0	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
STAFF HIST	Retirees	4	6	3	1	5 1 - 41 - 12 - 12 - 13 - 13 - 13 - 13 - 13 - 1	estaturaturus et da talic	SAVE STATE
	Disabled Retirees	0	0	1.		0	agivana kalimbeli, kasi yake ⊌me i bay	, ga, kalenda, ar en egener marketeri.
	Total	20	11 	10 אור ביי ביי ביי ביי ביי ביי ביי ביי ביי בי	6 11. appleachas an 11.	9 Automorphismorphism) - 11 구출전 주변 (12.5 년)	
				4.07.424	C207.447	ຕາລາວ	\$306,275	\$268,410
(2)	Payroll of Active Participants	\$143,632	\$425,451	\$495,431	\$387,447	\$226,032 - المراجعة	. 3300,273 1600,273	
							distributati Gibber (1919)	Physical Control (1920) (1944)
(3)	Normal Cost	605.707	\$50,606	\$64,688	\$50,836	\$28,219	\$37,721	\$35,745
Year of Table State of the	Total Normal Cost	\$25,787 \$12,616	\$42,486	\$45,930	\$38,053	\$21,427	والمعتدد والمنافق والمنافق والمنافق والموقولين كوليست ويواكن المثلا	The Control of the Co
•	Expected Employee Contributions	\$1,502	\$2,948	\$3,768	\$2,961	\$1,644	化性 医细胞 化铁管 电抗线控制机构 高學 有特别	\$2,082
page of a market of a mark of all a	Administrative Expense	\$14,673	\$11,068	\$22,526	\$15,744	\$8,436	\$9,237	\$12,469
	Net Employer Normal Cost Interest on Net Normal Cost	\$872	\$658	\$1,338	ومرامه ومحوق حبيره فأسعت الوساس والعالية	\$501	\$549	\$741
the second secon	Net Employer Normal Cost w Interest	\$15,545	\$11,726	\$23,864	\$16,679	\$8,937	7 \$9,786	\$13,210
u Selekt	Net Employer Normal Cost Williams		podrá a jeda					
(4)	Net 3(8)(c)	\$784	\$592	\$1,204	\$842	\$45	1 \$494	\$667
5-12-12-13-13-13-13-13-13-13-13-13-13-13-13-13-						tay sayat		
(5)	Actuarial Accrued Liability	\$978,390	\$2,088,924	\$2,474,159	\$1,510,393	\$1,989,14	3 \$1,603,825	5 \$1,668,483
G-15710777								
(6)	Assets	\$678,326	\$1,448,269	\$1,715,355	\$1,047,168	\$1,379,09	0 \$1,111,94	5 \$1,156,773
							4.04.07	o 6511 710
(7)	Unfunded Actuarial Accrued Liability (UAAL)	\$300,064	\$640,655	\$758,804	\$463,225	\$610,05	3 \$491,87	9 \$511,710
						ACOF 16	4 ¢€12.12	6 \$532,773
(8)	UAAL projected to July 1, 2023	\$312,415	\$667,026	\$790,038	\$482,293	\$635,16	4 \$512,12	50 (2002) 1
Egin To Carting Co. To Carting Co. To Carting Co.			Å	<u> </u>	¢1 110	\$3,17	5 \$3,72	1 \$2,290
(9)	2003 ERI Amortization	\$1,606	\$5,14 2	\$4,584	\$1,110			
الراب المرابع العسما الطوريات		400.444	Ć47.200	ĆEE 01/	\$34,133	\$44,95	\$36,24	5 \$37,706
(10)	Unfunded Amortization excluding ERI	\$22,111	\$47,208	\$55,914	,		ensus de Ari	
	<u> </u>	640.046	\$64,668	\$85,566	\$52,764	\$5 7,5 1	.6 \$50,24	6 \$53,873
(11)	Fiscal 2024 Cost (3f) +(4) + (9) +(10)	\$40,046	, 304,000 12-2-1					
(13)	Percentage of Total	0.40%	0.65%	0.86%	0.53%	0.58	% 0.51	% 0.54%
(12)								delining.
(13)	Fiscal 2025 Cost	\$42,393	\$68,458	\$90,580	\$55,856	\$60,88	36 \$53,19	0 \$57,030
(13) (13)								
(14)	Percentage of Total	0.40%	6 0.65%	0.86%	6 0.53%	0.58	% 0.51	% 0.54%

	Actuarial Results Breakdown by Governmental Unit and Department	Personnel	Clerk	Election Commission	Planning	Community Development	Police	Fire
·								
(1)	Participants	4) 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Cata 140, 444.4 3	966 8 356 114 2155 86 3.5 2	4	1	94	110
er i jar	Active	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	0		2		12	4
	Inactives	, (), (), (), (), () () () () () () () () () () () () ()	మాయలోని అనికి చె 3	. 20	0	0	78	73
erra e la e	Retirees				· • • • • • • • • • • • • • • • • • • •	0	18	16
en de la laction de la company La companya de la co	Disabled Retirees	ag ga shirin ta		ನಿವಾಣ ವರ್ಷ್*ಿಸಿದ⊸ೆನು 3	6	1	202	203
e eggi	Total	ราง เมื่อสาราสาราชาติ						
		\$289,158	\$187,553	\$122,723	\$374,617	\$98,722	\$7,066,963	\$8,944,145
(2)	Payroll of Active Participants	3203,130 2, 131,339,245,332		e en Franklich (f. 1874)	Parado de Colonia			
dineka i		Government	un prijesje si in it primasy sidvel	ji takidulu ya ala di serbakila kit	tergedatiga a estra la lea lea successibilited	taganta garan saharata Atawa tawa ka	Pint in the second	
(3)	Normal Cost	\$44,756	\$23,370	\$16,591	\$35,732	\$10,325	\$1,364,288	\$1,760,659
and the state of t	Total Normal Cost	\$28,866	\$14,983	The second of th	\$37,123		\$729,093	\$903,909
	Expected Employee Contributions	\$2,607	\$1,361	en er all skellerer er divitation til filosofisk	\$2,081	。	\$79,472	\$102,563
the same of the first of the first	Administrative Expense	\$18,497	\$9,748	Studios de Carlos de la Carlo de Carlos de Car	\$690	\$205	\$714,667	\$959,313
	Net Employer Normal Cost	\$1,099	\$579	er, transporter in the second of the	\$41	\$12	\$42,456	\$56,988
	Interest on Net Normal Cost	\$19,596	\$10,327	an i ka ka ku ka	\$731	\$217	\$757,123	\$1,016,301
(f	Net Employer Normal Cost w Interest	219,390	710,527 743 743 743 743	heart wilder				
(4)	Net 3(8)(c)	\$989	\$521	L \$290	\$37	\$11	\$38,206	\$51,284
(5)	Actuarial Accrued Liability	\$1,725,193	\$1,476,316	\$922,159	\$1,450,112	\$352,928	\$69,491,479	\$69,864,951
9873FQ								
(6)	Assets	\$1,196,091	\$1,023,542	\$639,341	\$1,005,375	\$244,688	\$48,179,032	\$48,437,964
ಟ್ಟ್ ಪ್ರತಿಕ್ರಿಸ್ (7)	Unfunded Actuarial Accrued Liability (UAAL)	\$529,102	\$452,774	\$282,818	\$444,737	7 \$108,240	\$21,312,447	\$21,426,987
					na západbi i jázot azás Lizz filozófi západbi izás			
(0)	UAAL projected to July 1, 2023	\$550,881	\$471,41	1 \$294,460	\$463,044	\$112,695	\$22,189,724	\$22,308,979
(8)	The state of the s							
(0)	2003 ERI Amortization	\$3,649	\$1,75	4 \$722	\$1,62	1 \$243	\$128,301	\$122,113
(9)	2003 ENI ATTO LIZACION	Ballery (- Frage)				The second secon		
12000 P.C.	Unfunded Amortization excluding ERI	\$38,988	\$33,36	3 \$20,840	\$32,77	\$7,976	\$1,570,440	\$1,578,880
(10)	Official Affordization excluding and							
	Fiscal 2024 Cost (3f) +(4) + (9) +(10)	\$63,222	\$45,96	\$27,601	\$35,16	0 \$8,447	\$2,494,070	\$2,768,578
(11)	FISCAL 2024 COSE (31) *(4) * (3) *(40)							
(12)	Percentage of Total	0.64%	0.469	% 0.28%	0.359	% 0.09%	25.17%	27.94%
-4-75% -4-75%		V1945 AV					la trivial all	
(13)	Fiscal 2025 Cost	\$66,927	\$48,65	9 \$29,218	\$37,22	0 \$8,942	\$2,640,222	\$2,930,816
(14)	Percentage of Total	0.64%	0.46	% 0.28%	0.35	% 0.09%	25.17%	27.949

* * * * * * * * * * * * * * * * * * * *	Actuarial Results Breakdown by Governmental Unit and Department Participants	Inspection	Control	School	Highway	Health	Aging	Veterans	Library
* * * * * * * * * * * * * * * * * * * *		, in the state of the state of							
* * * * * * * * * * * * * * * * * * * *		(4) 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	erenge er Telleg						
		. 127. (1. 11.1) ≥ 1171.12411 5	70) 3 1 to 2004 0 50. 2	283	21	7	7.	2	14
(4) 7. (4.3)	Active 1. Latera est este maio et la latera en el 1920 el			109	4)	(1) 0 (1)	0	0	5
L 1 1214	Inactives	,0000000000000000000000000000000000000	ा अक्षा । अक्षा आ • • • • • • • • • • • • • • • • • • •	140	16	10	4	3	15
January Sark	Retirees	o	0	6	2 .	0	0	0	0
	Disabled Retirees	12	2	538	43	17	11.	5	34
en e	Total Park 新国的多数数据数据的图片图析。由于Park 是是多种的								
(2)	Payroll of Active Participants	\$331,544	\$146,977	\$10,569,143	\$1,249,257	\$387,165	\$315,077	\$118,457	\$833,351
(2)	Paylon of Active Furticipants						kon Kal		
(3)	Normal Cost	. It is a minuted to be a first the second of the second o			in the second se	en e e e e e e e e e e e e e e e e e e	aur mile samstae	rementativa ile 110 eta e	oli dana ana
and the state of t	Total Normal Cost	\$55,357	\$17,161	\$1,476,579	\$155,320	\$48,059	\$51,073	\$20,314	\$103,037
Service Control of the Service Con-	Expected Employee Contributions	\$33,519	\$14,325	\$919,527	\$122,626	\$37,598	\$29,760	\$11,585	\$81,071
	Administrative Expense	\$3,225	\$1,000	\$86,014	\$9,048	\$2,800	\$2,975	\$1,183	\$6,002
	Net Employer Normal Cost	\$25,063	\$3,836	\$643,066	\$41,742	\$13,261	\$24,288	\$9,912	\$27,968 \$1,661
	Interest on Net Normal Cost	\$1,489	\$228	\$38,202	\$2,480	\$788	\$1,443	\$589; \$10.501	\$29,629
(f)	Net Employer Normal Cost w Interest	\$26,552	\$4,064	\$681,268	\$44,222	\$14,049	\$25,731	\$10,501	925,025 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981 1981
							¢1 200	\$530	\$1,495
(4)	Net 3(8)(c)	\$1,340	\$205	\$34,378	\$2,232	\$709	\$1,298		
Janea Kilonia				4-4-04-04	60 724 6E9	\$4,327,790	\$1,742,447	\$963,691	\$5,588,601
(5)	Actuarial Accrued Liability	\$2,017,076	\$779,847	\$54,504,596	\$8,734,658	34,327,730	71,742,777 CHENNET		
				627 700 F00	\$6,055,813	\$3,000,494	\$1,208,053	\$668,135	\$3,874,625
(6)	Assets	\$1,398,456	\$540,675	\$37,788,500	30,050,015				
		4640.500	A220 172	\$16,716,096	\$2,678,845	\$1,327,296	\$534,394	\$295,556	\$1,713,976
(7)	Unfunded Actuarial Accrued Liability (UAAL)	\$618,620	\$239,172	310,710,030	72,070,043			resigned.	
		(\$1.50 A. 004	\$249,017	\$17,404,175	\$2,789,113	\$1,381,931	\$556,391	\$307,722	\$1,784,528
(8)	UAAL projected to July 1, 2023	\$644,084	5249,017 3777.0003.453	317,40 4 ,173	18773 18573ir	and committee of the			ชาวิทัยสังเรา สหรัฐ สารรัฐได้เป็นสหรัฐได้
	Control of the Contro	¢2 O2E	\$746	\$87,494	\$15,342	\$6,145	\$2,719	\$1,771	\$10,815
(9)	2003 ERI Amortization	\$3,025 							
		\$45,584	\$17,624	\$1,231,752	\$197,395	\$97,804	\$39,378	\$21,778	\$126,297
(10)	Unfunded Amortization excluding ERI			manager of the control of the control of the		war or with high series of table			
فشداللإشارات	= 12024 C + (25) (4) + (0) 1(10)	\$76,501	\$22,639	\$2,034,892		\$118,707	\$69,126		\$168,236
(11)	Fiscal 2024 Cost (3f) +(4) + (9) +(10)								
(12)	Percentage of Total	0.77%	0.23%	20.54%	2.62%	1.20%	0.70%	0.35%	1.70%
114									
ன். விருவ (13)	Fiscal 2025 Cost	\$80,984	\$23,966	\$2,154,137	\$274,380	\$125,663	\$73,177	\$36,606	\$178,095
(14)	Percentage of Total	0.77%	0.23%	20.54%	2.62%	1.20%	0.70%	0.35%	1.70%

	Actuarial Results Breakdown by Governmental Unit and Department	Recreation	Park	Forestry	Retirement Board	Wastewater	Water	Other City
(1)	Participants							
	Active	11	26	0	2	29	27	0
	Inactives	9	3		1	entra de la competito	20	
4 .	Retirees A transfer with an experience of the control of the cont	2 tuto e <i>ataba</i> e Nobel Nobel	7 Tabe Discussed in 1	1 141 - 141 - 141 - 1480 - 141	3 2 -14-14-24-44-44-4	17 Dustativa is 1 2 8	17 -	บ สารใช้เกิดใช้สารใช้สาร
4	Disabled Retirees		846187411 <mark>1</mark> "	0	Jigaga ⇔rak iyiya barda	andreadhail an co-saith		U.S. A. J. C. Miller N
	Total or or out the entreased beautiful to estimate the entreased by the total	14 ##Ra#85#61#10 personally	37		6	49 (1975) - 1976 - 1976	46	
(0)		\$512.22.23.34.65 \$520.405	¢1 F20 0F4	المناطقة الأرادية. مع	\$143,669	\$1,942,831	\$1,689,099	\$0 \$0
(2)	Payroll of Active Participants	\$629,196	\$1,529,954	\$0 100 mm 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	43,009	71,342,631 [7] [] [] [] [] [] [] [] [] [] [] [] [] []		4. G. 16. 16. 16. 16. 16. 16. 16. 16. 16. 16
/n\	Name of Cont	dhistian stade si				tistemaa tiille mil 2000		Ale Statement Liberal Alex
(3)	Normal Cost	\$85,779	\$177,046	\$0	\$19,687	\$231,333	\$206,206	\$0
Name of the Control	Total Normal Cost Expected Employee Contributions	\$56,802	\$150,254	\$0	\$14,462	Contrata de la companya de la compa	\$160,938	\$0 \$0
100	Administrative Expense	\$4,997	\$10,313	\$0	ese Alexandra, cetaertores referencia	if in the view water over the contract	\$12,012	\$0
2000	Net Employer Normal Cost	\$33,974	\$37,105	\$0	\$6,372	\$64,032	\$57,280	\$0
	Interest on Net Normal Cost	\$2,018	\$2,204	\$0	محمصين والمرامية ويتمدر ومصيدت وياليه	and the second of the contract of the second	\$3,403	.
	Net Employer Normal Cost w Interest	\$35,992	\$39,309	\$0	\$6,751	\$67,836	\$60,683	\$0
						rus run durabass. Van de made i idea		
(4)	Net 3(8)(c)	\$1,816	\$1,984	\$0	\$341	\$3,423	\$3,062	\$0
(5)	Actuarial Accrued Liability	\$2,649,317	\$5,583,969	\$414,485	\$1,426,647	\$15,246,542	\$10,774,881	\$0
		Transfer k						
(6)	Assets	\$1,836,794	\$3,871,413	\$287,366	\$989,106	\$10,570,557	\$7,470,317	\$0 19-3-10-11 (124-34) (13-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
					A407 - 44	44.000.000		40
(7)	Unfunded Actuarial Accrued Liability (UAAL)	\$812,523	\$1,712,556	\$127,119	\$437,541	\$4,675,985	\$3,304,564	\$0 \$
(8)	UAAL projected to July 1, 2023	\$845,969	\$1,783,049	\$132,352	\$455,551	\$4,868,461	\$3,440,589	\$0
(9)	2003 ERI Amortization	\$3,716	\$9,593	\$1,164	\$1,739	\$22,678	\$19,055	\$0
			รถ องรถในโดย สู		erski jedj			
(10)	Unfunded Amortization excluding ERI	\$59,872	\$126,192	\$9,367	\$32,241	\$344,557	\$243,502	\$0
(11)	Fiscal 2024 Cost (3f) +(4) + (9) +(10)	\$101,396	\$177,078	\$10,531	\$41,072	\$438,494	\$326,302	\$0
(12)	Percentage of Total	1.02%	1.79%	0.11%	0.41%	4.43%	3.29%	0.00%
i indi		Train (Ti						Sellari
(13)	Fiscal 2025 Cost	\$107,338	\$187,455	\$11,148	\$43,479	\$464,190	\$345,423	
(14)	Percentage of Total	1.02%	1.79%	0.11%	0.41%	4.43%	3.29%	0.00%