

August 2020 Tax Collections Summary (in \$ millions)

Preliminary as of September 4, 2020

	Month of August			FY21 YTD as of August			
	08/2020 Actual Collections Including FY20 Income Tax Deferral	08/2020 v. 08/2019 \$ Fav/(Unfav)	08/2020 v. 08/2019 % Fav/(Unfav)	Preliminary FY20 Income Tax Deferral ⁽¹⁾	08/2020 YTD Actual Collections Including FY20 Income Tax Deferral	08/2020 YTD v. 08/2019 YTD \$ Fav/(Unfav)	08/2020 YTD v. 08/2019 YTD % Fav/(Unfav)
Income							
Income Withholding	1,119	83	+8.0%		2,250	163	+7.8%
Income Est. Payments	33	(4)	-11.6%	25	445	375	+539.6%
Income Returns/Bills	46	9	+24.8%	27	2,086	2,008	+2565.9%
Income Refunds Net (outflow)	(46)	(26)	-129.6%	(39)	(175)	(142)	-427.7%
Subtotal Non-withheld Income	32	(21)	-39.5%	13	2,356	2,241	+1955.6%
Subtotal Income	1,151	61	+5.6%	13	4,605	2,404	+109.2%
Sales & Use							
Sales - Regular	446	34	+8.3%		919	79	+9.4%
Sales - Meals	78	(36)	-31.3%		143	(87)	-37.9%
Sales - Motor Vehicles	83	5	+6.1%		160	23	+17.0%
Subtotal Sales & Use	608	3	+0.5%		1,223	15	+1.3%
Corporate & Business - Total	31	(27)	-46.2%		236	71	+43.2%
All Other	202	(32)	-13.6%		384	(54)	-12.3%
Total Tax Collections	1,992	6	+0.3%	13	6,448	2,437	+60.7%

Note:

1) Figures reflect income tax payments and refunds originally due in FY20 that were received in July and August 2020.

2) Regular sales, meals, and room taxes deferred for the period of March 2020 through August 2020 are expected to be paid in September.

3) DOR also estimates that corporate and business tax filers paid about \$50M in July attributable to returns due in April, following the waiver of late filing and payment penalties in connection with such returns. This figure is included in the YTD "Corporate & Business - Total" line above. This estimate is preliminary and subject to change as more data becomes available.