

August 2023 Tax Collections Summary (in \$ millions)

Preliminary as of September 6, 2023

	Month of August					FY24 YTD as of August				
	08/23 Actual Collections	08/23 v. 08/22 \$ Fav/(Unfav)	08/23 v. 08/22 % Fav/(Unfav)	08/23 Actual vs Benchmark \$ Fav/(Unfav)	08/23 Actual vs Benchmark % Fav/(Unfav)	08/23 YTD Actual Collections	08/23 YTD v. 08/22 YTD \$ Fav/(Unfav)	08/23 YTD v. 08/22 YTD % Fav/(Unfav)	08/23 YTD Actual vs Benchmark \$ Fav/(Unfav)	08/23 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,267	(51)	-3.9%	(4)	-0.3%	2,660	120	+4.7%	(5)	-0.2%
Income Est. Payments	47	(8)	-13.8%	3	+7.9%	88	(21)	-19.1%	3	+4.1%
Income Returns/Bills	63	(20)	-24.6%	1	+1.6%	150	9	+6.4%	3	+1.8%
Income Refunds Net (outflow)	(55)	0	+0.1%	(4)	-7.2%	(82)	(8)	-10.9%	(4)	-5.3%
Subtotal Non-withheld Income	55	(28)	-33.8%	1	+1.4%	156	(20)	-11.2%	2	+1.3%
Subtotal Income	1,322	(79)	-5.6%	(3)	-0.2%	2,816	100	+3.7%	(3)	-0.1%
Sales & Use										
Sales - Regular	546	(20)	-3.5%	(1)	-0.2%	1,122	(8)	-0.7%	(8)	-0.7%
Sales - Meals	150	(2)	-1.5%	3	+2.0%	282	15	+5.4%	3	+1.0%
Sales - Motor Vehicles	113	6	+5.2%	1	+0.9%	193	10	+5.2%	1	+0.5%
Subtotal Sales & Use	809	(16)	-2.0%	3	+0.3%	1,597	16	+1.0%	(4)	-0.3%
Corporate & Business - Total	60	(24)	-28.9%	(1)	-1.3%	197	9	+4.5%	8	+4.3%
All Other	238	(52)	-18.0%	(17)	-6.6%	486	(36)	-7.0%	(22)	-4.4%
Total Tax Collections	2,429	(172)	-6.6%	(18)	-0.7%	5,096	89	+1.8%	(21)	-0.4%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in August 2023 and \$0.00 million in FY24 year-to-date.