

August 2024 Tax Collections Summary (in \$ millions)

Preliminary as of September 5, 2024

	Month of August					FY25 YTD as of August				
	08/24 Actual Collections	08/24 v. 08/23 \$ Fav/(Unfav)	08/24 v. 08/23 % Fav/(Unfav)	08/24 Actual v. Benchmark \$ Fav/(Unfav)	08/24 Actual v. Benchmark % Fav/(Unfav)	08/24 YTD Actual Collections	08/24 YTD v. 08/23 YTD \$ Fav/(Unfav)	08/24 YTD v. 08/23 YTD % Fav/(Unfav)	08/24 YTD Actual v. Benchmark \$ Fav/(Unfav)	08/24 YTD Actual v. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,465	199	+15.7%	(3)	-0.2%	2,843	184	+6.9%	(3)	-0.1%
Income Est. Payments	53	6	+12.3%	(3)	-5.6%	96	8	+9.2%	(3)	-3.2%
Income Returns/Bills	65	1	+2.2%	(2)	-2.7%	136	(15)	-9.8%	(2)	-1.3%
Income Refunds Net (outflow)	(43)	12	+21.1%	(2)	-3.7%	(82)	(1)	-1.3%	(2)	-1.9%
Subtotal Non-withheld Income	75	19	+33.5%	(6)	-8.0%	150	(8)	-4.9%	(6)	-4.2%
Subtotal Income	1,540	218	+16.5%	(9)	-0.6%	2,993	177	+6.3%	(9)	-0.3%
Sales & Use										
Sales - Regular	549	4	+0.8%	(1)	-0.1%	1,152	30	+2.7%	(1)	-0.0%
Sales - Meals	138	(12)	-8.3%	(0)	-0.3%	295	13	+4.7%	(0)	-0.1%
Sales - Motor Vehicles	105	(8)	-7.2%	0	+0.4%	195	3	+1.3%	0	+0.2%
Subtotal Sales & Use	792	(17)	-2.0%	(0)	-0.1%	1,642	46	+2.9%	(0)	-0.0%
Corporate & Business - Total	79	16	+25.6%	(0)	-0.3%	225	25	+12.3%	(0)	-0.1%
All Other	212	(25)	-10.7%	(4)	-1.7%	450	(35)	-7.2%	(4)	-0.8%
Total Tax Collections	2,622	192	+7.9%	(14)	-0.5%	5,309	212	+4.2%	(14)	-0.3%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in August 2024 and \$0.00 million in FY25 year-to-date.