



The Commonwealth of Massachusetts
Office of the State Treasurer
State House
Boston, Massachusetts 02133

Deborah B. Goldberg
Treasurer and Receiver General

August 25, 2025

The Honorable Maura Healey, Governor
Commonwealth of Massachusetts
Executive Office
State House
Boston, Massachusetts 02133

Dear Governor Healey:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service. For any questions, please contact James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570 or jmacdonald@tre.state.ma.us.

Sincerely,

A handwritten signature in dark ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg
Treasurer and Receiver General

Enclosure

Phone: 617.367.6900 • Office: State House, Room 227, Boston, MA 02133 • Web: www.mass.gov/treasury

BANK DEPOSIT LIST

As of March 31, 2025

42 North Private Bank
Adams Community Bank
Athol Savings Bank
Avidia Bank
Bank of America, N.A.
Bank of Canton, The

**For Additional Credit Analysis
and Financial Information Contact:
James A. MacDonald
First Deputy Treasurer
(617) 367-9333, extension 570**

Bank of Easton
Bank of New England
Bank of New York Mellon, The
Bank of New York Mellon Trust Company, National Association, The
bankESB

BankFive
BankGloucester
bankHometown
BankProv
Bay State Savings Bank

BayCoast Bank
Beal Bank USA
Berkshire Bank
Bluestone Bank
BNY Mellon, NA

Boston Trust Walden Company
Bristol County Savings Bank
Brookline Bank
Cambridge Savings Bank
Canton Co-operative Bank

Cape Ann Savings Bank
Cape Cod Five Cents Savings Bank, The
Cathay Bank
Charles River Bank
CIBC National Trust Company

Citibank NA
Citizens Bank, N.A.
Clinton Savings Bank
Coastal Heritage Bank
Colonial Federal Savings Bank

BANK DEPOSIT LIST

As of March 31, 2025

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Commonwealth Co-operative Bank
Community Bank NA
Cooperative Bank, The
Co-operative Bank of Cape Cod, The
Cornerstone Bank

Country Bank for Savings
Dean Bank
Dedham Institution for Savings aka Dedham Savings Bank
Eagle Bank
East Cambridge Savings Bank

East West Bank
Eastern Bank
Enterprise Bank and Trust Company (Now Part of Rockland Trust)
Everett Co-operative Bank
Evolve Bank & Trust

Fidelity Bank
First American Trust, FSB
First-Citizens Bank & Trust Company
Florence Bank
Goldman Sachs Bank USA

Greenfield Co-operative Bank
Greenfield Savings Bank
HarborOne Bank
Haverhill Bank
Hingham Institution for Savings

Institution for Savings in Newburyport and its Vicinities
JPMorgan Chase Bank, N.A.
KeyBank National Association
Leader Bank, N.A.
Lee Bank

LendingClub Bank
Liberty Bank
Lowell Five Cent Savings Bank, The
Main Street Bank
Manufacturers and Traders Trust Company, aka M&T Bank

BANK DEPOSIT LIST

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Marblehead Bank
Martha's Vineyard Bank
Mechanics Cooperative Bank
Methuen Co-operative Bank
Middlesex Federal Savings, F.A.

Middlesex Savings Bank
Milford Federal Bank
Millbury National Bank
Monson Savings Bank
MountainOne Bank

MutualOne Bank
National Grand Bank of Marblehead, The
NBT Bank NA
Needham Bank
New Valley Bank & Trust

Newburyport Five Cents Savings Bank
North Brookfield Savings Bank
North Cambridge Co-operative Bank
North Easton Savings Bank
North Shore Bank, a Co-operative Bank

NorthEast Community Bank
Northern Bank & Trust Company
Northern Trust Company, The
OneLocal Bank
OneUnited Bank

Pentucket Bank
PeoplesBank
Pittsfield Co-operative Bank, The
PNC Bank, National Association
Reading Co-operative Bank

Rockland Trust Company
Rollstone Bank and Trust
Salem Co-operative Bank
Salem Five Cents Savings Bank
Santander Bank NA

BANK DEPOSIT LIST

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Savers Co-operative Bank
Savings Bank, The
Seamen's Bank
South Shore Bank
State Street Bank and Trust Company

StonehamBank, A Co-operative Bank
Stoughton Co-operative Bank
TD Bank, NA
Trustco Bank
UniBank for Savings

U.S. Bank National Association
Village Bank, The
Wakefield Co-operative Bank
Walpole Co-operative Bank
Washington Savings Bank

Watertown Savings Bank
Webster Bank, N.A.
Webster Five Cents Savings Bank
Wells Fargo Bank, NA
Westfield Bank

Wilmington Trust, N.A.
Winchester Co-operative Bank
Winchester Savings Bank
Winter Hill Bank, FSB
Wrentham Co-operative Bank