INVESTMENT RETURN HISTORY

- **33 years 2017**: 7.71%
- **32 years 2016**: 7.41%
- **31 years 2015**: 7.39%
- **10 years 2017**: 5.61%
- **10 years 2016**: 4.82%
- **10 years 2015**: 5.41%
- **5 years 2017**: 9.96%
- **5 years 2016**: 9.23%
- **5 years 2015**: 7.62%

ACTUARIAL

- Funded Ratio: 58.2%
- Date of Last Valuation: 01/16
- Actuary: Segal
- Assumed Rate of Return: 7.63%
- Funding Schedule: 5.28% Total Increasing
- Year Fully Funded: 2036
- Unfunded Liability: $653.0 M
- Total Pension Appropriation (Fiscal 2018): $60.3 M

ASSET ALLOCATION (12/31/17)

- CASH/OVERLAY 1.3%
- EMERGING MKT EQUITY 8.3%
- PORT. COMP. STRATEGY 2.4%
- HEDGE FUNDS 8.2%
- TIMBER/NAT. RESOURCES 3.5%
- REAL ESTATE 8.7%
- FIXED VA/HY 7.8%
- FIXED INCOME 12.2%
- INT’L EQUITY 18.0%
- DOMESTIC EQUITY 19.0%

EARNED INCOME OF DISABILITY RETIREES (2016)

- Number of Disability Retirees: 372
- Number Who Reported Earnings: 123
- Number of Excess Earners: 3
- Total Amount of Refund Due: $79,812.53

- **2017 Return**: 17.78%
- **2017 Market Value**: $1.1 B
- **2013-2017 (Annualized)**: 9.96%
- **1985-2017 (Annualized)**: 7.71%