

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

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## MEMORANDUM

TO: Barnstable County Retirement Board  
FROM: John W. Parsons, Esq., Executive Director  
RE: Appropriation for Fiscal Year 2024  
DATE: December 14, 2022

Required Fiscal Year 2024 Appropriation: **\$83,369,319**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb  
Attachment

cc: Regional Advisory Council  
c/o Retirement Board

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**Barnstable County Retirement System FY24 Appropriation by Governmental Unit**

Aggregate amount for appropriation for the Pension Fund:	\$80,350,247
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for E.R.I.:	\$3,019,072

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. (E.R.I. &amp; HOSP.)</u>	<u>TOTAL APPROP.</u>	<u>APPROP PAID JULY 1</u>
Barnstable County	4.21%	3,382,745	0	458,237	3,840,982	3,777,442
Hospital (closed, Cnty. cost)	0.00%	0	0	9,038	9,038	8,888
Retired Sheriffs	0.00%	0	0	1,957,246	1,957,246	1,924,868
Town of Barnstable	15.58%	12,518,568	0	121,441	12,640,009	12,430,911
Barnstable Fire District	0.71%	570,487	0	5,080	575,567	566,046
Barnstable Housing Auth	0.33%	265,156	0	4,562	269,718	265,256
Town of Bourne	5.66%	4,547,824	0	94,349	4,642,173	4,565,380
Bourne Housing Auth	0.07%	56,245	0	0	56,245	55,315
Bourne Rec. Auth	0.21%	168,736	0	20,079	188,815	185,692
Bourne Water District	0.20%	160,700	0	5,820	166,520	163,765
Town of Brewster	4.03%	3,238,115	0	19,935	3,258,050	3,204,154
Brewster Housing Auth	0.02%	16,070	0	0	16,070	15,804
Buzzards Bay Water	0.13%	104,455	0	0	104,455	102,727
Cape Cod Mosquito Cont	0.51%	409,786	0	3,185	412,971	406,139
Cape Cod Reg. Tech.	0.68%	546,382	0	0	546,382	537,343
Cent/Ost/MM Fire District	2.32%	1,864,126	0	5,817	1,869,943	1,839,009
Town of Chatham	3.28%	2,635,488	0	0	2,635,488	2,591,890
Chatham Housing	0.06%	48,210	0	0	48,210	47,412
Cotuit Fire	0.56%	449,961	0	0	449,961	442,517
Town of Dennis	5.10%	4,097,863	0	0	4,097,863	4,030,074
Dennis Housing Auth	0.12%	96,420	0	3,042	99,462	97,817
Dennis Water District	0.41%	329,436	0	0	329,436	323,986
D/Y Reg. School District	2.08%	1,671,285	0	0	1,671,285	1,643,638
Town of Eastham	2.78%	2,233,737	0	27,973	2,261,710	2,224,296
Town of Harwich	4.39%	3,527,376	0	0	3,527,376	3,469,024
Harwich Housing	0.00%	0	0	0	0	0
Hyannis Fire District	2.03%	1,631,110	0	2,010	1,633,120	1,606,104
Town of Mashpee	5.10%	4,097,863	0	44,649	4,142,512	4,073,984
Mashpee Housing Auth	0.10%	80,350	0	0	80,350	79,021
Mashpee Water District	0.25%	200,876	0	5,063	205,939	202,532

The Total Appropriation column shown above is in accordance with your current funding schedule (adjusted to reflect the transfer of sheriffs' employees but excluding the cost of retired sheriffs) with appropriations due July 1 and January 1. Whenever payments are made after the scheduled date, the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

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Town of Nantucket	10.52%	8,452,846	0	140,596	8,593,442	8,451,285
Nantucket Housing	0.02%	16,070	0	0	16,070	15,804
County of Nantucket	0.39%	313,366	0	0	313,366	308,182
Nantucket Retired Sheriffs	0.00%	0	0	0	0	0
Nantucket Reg. Tr. Auth.	0.05%	40,175	0	0	40,175	39,510
Nauset Reg. School Dist.	1.20%	964,203	0	0	964,203	948,253
North Sagamore Wtr. Dist.	0.07%	56,245	0	0	56,245	55,315
Town of Orleans	3.25%	2,611,383	0	0	2,611,383	2,568,184
Orleans Housing Auth	0.08%	64,280	0	0	64,280	63,217
Ground Wtr Prot	0.00%	0	0	0	0	0
Town of Provincetown	3.12%	2,506,928	0	0	2,506,928	2,465,457
Town of Sandwich	6.39%	5,134,381	0	0	5,134,381	5,049,445
Sandwich Housing	0.09%	72,315	0	0	72,315	71,119
Sandwich Water District	0.31%	249,086	0	0	249,086	244,965
Town of Truro	1.93%	1,550,760	0	16,300	1,567,060	1,541,137
Veterans District	0.12%	96,420	0	4,883	101,303	99,627
Town of Wellfleet	2.19%	1,759,670	0	17,072	1,776,742	1,747,350
Town of Yarmouth	6.76%	5,431,677	0	47,798	5,479,475	5,388,830
Yarmouth Housing Auth	0.06%	48,210	0	4,897	53,107	52,228
W. Barnstable Fire District	0.22%	176,771	0	0	176,771	173,847
South Sagamore Wat. Dist.	0.00%	0	0	0	0	0
Cape Cod Reg. Transit	0.26%	208,911	0	0	208,911	205,455
Monomoy Reg. Sch. Dist.	1.57%	1,261,499	0	0	1,261,499	1,240,631
Provincetown Housing Auth	0.00%	0	0	0	0	0
Cape Light Compact	0.48%	385,681	0	0	385,681	379,301
<b>TOTAL</b>	<b>100.00%</b>	<b>80,350,247</b>	<b>0</b>	<b>\$3,019,072</b>	<b>\$83,369,319</b>	<b>\$81,990,176</b>

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