

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

## MEMORANDUM

TO: Barnstable County Retirement Board  
FROM: William T. Keefe, Executive Director *WTK*  
RE: Appropriation for Fiscal Year 2026  
DATE: December 3, 2024

Required Fiscal Year 2026 Appropriation: **\$94,804,111**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2026 which commences July 1, 2025.

Attached please find the portion of the Fiscal Year 2026 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2027.

As we indicated in PERAC Memo #29/2024, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb  
Attachment

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**Barnstable County Retirement System FY26 Appropriation by Governmental Unit**

Aggregate amount for appropriation for the Pension Fund:	\$91,541,718
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for E.R.I.:	\$3,262,393

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. (E.R.I. &amp; HOSP.)</u>	<u>TOTAL APPROP.</u>	<u>APPROP PAID JULY 1</u>
Barnstable County	4.16%	3,808,135	0	469,510	4,277,645	4,206,882
Hospital (closed, Cnty. cost)	0.00%	0	0	9,776	9,776	9,614
Retired Sheriffs	0.00%	0	0	2,140,042	2,140,042	2,104,640
Town of Barnstable	15.03%	13,758,721	0	131,351	13,890,072	13,660,295
Barnstable Fire District	0.79%	723,180	0	5,494	728,674	716,620
Barnstable Housing Auth	0.28%	256,317	0	4,934	261,251	256,929
Town of Bourne	5.54%	5,071,411	0	102,048	5,173,459	5,087,877
Bourne Housing Auth	0.09%	82,388	0	0	82,388	81,025
Bourne Rec. Auth	0.19%	173,929	0	21,717	195,646	192,410
Bourne Water District	0.13%	119,004	0	6,295	125,299	123,226
Town of Brewster	3.95%	3,615,898	0	21,561	3,637,459	3,577,286
Brewster Housing Auth	0.02%	18,308	0	0	18,308	18,005
Buzzards Bay Water	0.13%	119,004	0	0	119,004	117,035
Cape Cod Mosquito Cont	0.45%	411,938	0	3,445	415,383	408,512
Cape Cod Reg. Tech.	0.58%	530,942	0	0	530,942	522,159
Cent/Ost/MM Fire District	2.26%	2,068,843	0	6,292	2,075,135	2,040,807
Town of Chatham	3.46%	3,167,343	0	0	3,167,343	3,114,947
Chatham Housing	0.06%	54,925	0	0	54,925	54,016
Cotuit Fire	0.56%	512,634	0	0	512,634	504,154
Town of Dennis	4.91%	4,494,698	0	0	4,494,698	4,420,344
Dennis Housing Auth	0.15%	137,313	0	3,291	140,604	138,278
Dennis Water District	0.43%	393,629	0	0	393,629	387,117
D/Y Reg. School District	1.95%	1,785,064	0	0	1,785,064	1,755,534
Town of Eastham	2.64%	2,416,701	0	30,256	2,446,957	2,406,478
Town of Harwich	4.33%	3,963,756	0	0	3,963,756	3,898,185
Harwich Housing	0.00%	0	0	0	0	0
Hyannis Fire District	2.20%	2,013,918	0	2,174	2,016,092	1,982,741
Town of Mashpee	5.41%	4,952,407	0	48,292	5,000,699	4,917,975
Mashpee Housing Auth	0.09%	82,388	0	0	82,388	81,025
Mashpee Water District	0.26%	238,008	0	5,476	243,484	239,456

The Total Appropriation column shown above is in accordance with your current funding schedule (adjusted to reflect the transfer of sheriffs' employees but excluding the cost of retired sheriffs) with appropriations due July 1 and January 1. Whenever payments are made after the scheduled date, the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

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Town of Nantucket	11.14%	10,197,748	0	152,068	10,349,816	10,178,604
Nantucket Housing	0.02%	18,308	0	0	18,308	18,005
County of Nantucket	0.43%	393,629	0	0	393,629	387,117
Nantucket Retired Sheriffs	0.00%	0	0	0	0	0
Nantucket Reg. Tr. Auth.	0.11%	100,696	0	0	100,696	99,030
Nauset Reg. School Dist.	1.17%	1,071,038	0	0	1,071,038	1,053,320
North Sagamore Wtr. Dist.	0.12%	109,850	0	0	109,850	108,033
Town of Orleans	3.56%	3,258,885	0	0	3,258,885	3,204,975
Orleans Housing Auth	0.07%	64,079	0	0	64,079	63,019
Ground Wtr Prot	0.00%	0	0	0	0	0
Town of Provincetown	2.84%	2,599,785	0	0	2,599,785	2,556,778
Town of Sandwich	6.40%	5,858,670	0	0	5,858,670	5,761,753
Sandwich Housing	0.07%	64,079	0	0	64,079	63,019
Sandwich Water District	0.30%	274,625	0	0	274,625	270,082
Town of Truro	2.11%	1,931,530	0	17,630	1,949,160	1,916,916
Veterans District	0.13%	119,004	0	5,281	124,285	122,229
Town of Wellfleet	2.21%	2,023,072	0	18,465	2,041,537	2,007,765
Town of Yarmouth	6.67%	6,105,833	0	51,698	6,157,531	6,055,670
Yarmouth Housing Auth	0.06%	54,925	0	5,297	60,222	59,226
W. Barnstable Fire District	0.16%	146,467	0	0	146,467	144,044
South Sagamore Wat.Dist.	0.00%	0	0	0	0	0
Cape Cod Reg. Transit	0.21%	192,238	0	0	192,238	189,058
Monomoy Reg. Sch. Dist.	1.53%	1,400,588	0	0	1,400,588	1,377,419
Provincetown Housing Auth	0.00%	0	0	0	0	0
Cape Light Compact	0.64%	585,867	0	0	585,867	576,175
<b>TOTAL</b>	<b>100.00%</b>	<b>91,541,718</b>	<b>0</b>	<b>\$3,262,393</b>	<b>\$94,804,111</b>	<b>\$93,235,809</b>

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