

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 24
BARNSTABLE FIRE DISTRICT Loan Amortization
DWP-20-30

Loan Amount Approved	1,458,444.00	Loan Origination Fee (\$0.00/1000)	0.00
Loan Forgiveness*	96,257.00	Loan Term (in years)	20
Amount to be Financed	1,362,187.00	Loan Rate	0.00%
		Closing Date	12/14/2022
		First Interest Payment	7/15/2023
		First Principal Payment	1/15/2024

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments
12/14/2022							
7/15/2023				1,197.59		1,197.59	
1/15/2024	68,110.00		68,110.00	1,021.64		69,131.64	70,329.23
7/15/2024				970.56		970.56	
1/15/2025	68,110.00		68,110.00	970.56		69,080.56	70,051.12
7/15/2025				919.48		919.48	
1/15/2026	68,110.00		68,110.00	919.48		69,029.48	69,948.95
7/15/2026				868.39		868.39	
1/15/2027	68,110.00		68,110.00	868.39		68,978.39	69,846.79
7/15/2027				817.31		817.31	
1/15/2028	68,110.00		68,110.00	817.31		68,927.31	69,744.62
7/15/2028				766.23		766.23	
1/15/2029	68,110.00		68,110.00	766.23		68,876.23	69,642.46
7/15/2029				715.15		715.15	
1/15/2030	68,110.00		68,110.00	715.15		68,825.15	69,540.29
7/15/2030				664.06		664.06	
1/15/2031	68,109.00		68,109.00	664.06		68,773.06	69,437.13
7/15/2031				612.98		612.98	
1/15/2032	68,109.00		68,109.00	612.98		68,721.98	69,334.96
7/15/2032				561.90		561.90	
1/15/2033	68,109.00		68,109.00	561.90		68,670.90	69,232.80
7/15/2033				510.82		510.82	
1/15/2034	68,109.00		68,109.00	510.82		68,619.82	69,130.64
7/15/2034				459.74		459.74	
1/15/2035	68,109.00		68,109.00	459.74		68,568.74	69,028.47
7/15/2035				408.65		408.65	
1/15/2036	68,109.00		68,109.00	408.65		68,517.65	68,926.31
7/15/2036				357.57		357.57	
1/15/2037	68,109.00		68,109.00	357.57		68,466.57	68,824.14
7/15/2037				306.49		306.49	
1/15/2038	68,109.00		68,109.00	306.49		68,415.49	68,721.98
7/15/2038				255.41		255.41	
1/15/2039	68,109.00		68,109.00	255.41		68,364.41	68,619.82
7/15/2039				204.33		204.33	
1/15/2040	68,109.00		68,109.00	204.33		68,313.33	68,517.65
7/15/2040				153.25		153.25	
1/15/2041	68,109.00		68,109.00	153.25		68,262.25	68,415.49
7/15/2041				102.16		102.16	
1/15/2042	68,109.00		68,109.00	102.16		68,211.16	68,313.33
7/15/2042				51.08		51.08	
1/15/2043	68,109.00		68,109.00	51.08		68,160.08	68,211.16
7/15/2043							
	1,362,187.00		1,362,187.00	21,630.33		1,383,817.33	1,383,817.33

Notes:

*This project qualifies for loan forgiveness in accordance with schedule B to the Loan Agreement.

Massachusetts Water Clean Water Trust
Series 24 Swap
BARNSTABLE FD Reamortization
DWP-20-30

Original Loan Amount	1,458,444.00	Loan Origination Fee (\$0.00/1000)	0.00
Loan Forgiveness	(96,257.00)	Loan Term (in years)	20
Unused Principal Amount	(60,021.00)	Loan Rate	0.00%
Net New Loan Obligation	<u>1,302,166.00</u>	Closing Date	12/14/2022
		Reamortization Date	12/13/2024
		First Interest	7/15/2023
		First Principal	1/15/2024

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments
12/14/2022							
7/15/2023				1,197.59		1,197.59	
1/15/2024	68,110.00		68,110.00	1,021.64		69,131.64	70,329.23
7/15/2024				970.56		970.56	
1/15/2025	64,993.47		64,993.47	962.55		65,956.02	66,926.58
7/15/2025				876.80		876.80	
1/15/2026	64,988.79		64,988.79	876.80		65,865.58	66,742.38
7/15/2026				828.06		828.06	
1/15/2027	64,984.10		64,984.10	828.06		65,812.16	66,640.21
7/15/2027				779.32		779.32	
1/15/2028	64,979.41		64,979.41	779.32		65,758.73	66,538.04
7/15/2028				730.58		730.58	
1/15/2029	64,974.71		64,974.71	730.58		65,705.29	66,435.88
7/15/2029				681.85		681.85	
1/15/2030	64,970.00		64,970.00	681.85		65,651.85	66,333.71
7/15/2030				633.12		633.12	
1/15/2031	64,964.29		64,964.29	633.12		65,597.41	66,230.54
7/15/2031				584.40		584.40	
1/15/2032	64,959.57		64,959.57	584.40		65,543.97	66,128.37
7/15/2032				535.68		535.68	
1/15/2033	64,954.84		64,954.84	535.68		65,490.52	66,026.20
7/15/2033				486.97		486.97	
1/15/2034	64,950.11		64,950.11	486.97		65,437.07	65,924.04
7/15/2034				438.25		438.25	
1/15/2035	64,945.36		64,945.36	438.25		65,383.62	65,821.87
7/15/2035				389.54		389.54	
1/15/2036	64,940.62		64,940.62	389.54		65,330.16	65,719.70
7/15/2036				340.84		340.84	
1/15/2037	64,935.86		64,935.86	340.84		65,276.70	65,617.54
7/15/2037				292.14		292.14	
1/15/2038	64,931.10		64,931.10	292.14		65,223.23	65,515.37
7/15/2038				243.44		243.44	
1/15/2039	64,926.33		64,926.33	243.44		65,169.76	65,413.20
7/15/2039				194.74		194.74	
1/15/2040	64,921.55		64,921.55	194.74		65,116.29	65,311.03
7/15/2040				146.05		146.05	
1/15/2041	64,916.76		64,916.76	146.05		65,062.82	65,208.87
7/15/2041				97.36		97.36	
1/15/2042	64,911.97		64,911.97	97.36		65,009.34	65,106.70
7/15/2042				48.68		48.68	
1/15/2043	64,907.17		64,907.17	48.68		64,955.85	65,004.53
7/15/2043							
	1,302,166.00		1,302,166.00	20,807.99		1,322,973.99	1,322,973.99

Notes:

* Notwithstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.