

Belmont

CONTACT INFORMATION

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BOARD MEMBERS

Glen Castro
Floyd Carman
Walter Wellman
Ross Vona
Thomas Gibson*

*indicates Chairperson

BOARD ADMINISTRATOR

Robert Soohoo

SYSTEM MEMBERS

Active Members498
Total Payroll\$29.7 M
Average Salary\$59,600
Average Age47
Average Service10.7

Retired Members351
Benefits Paid\$11.6 M
Average Benefit\$32,900
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees34
Reported Earnings10
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for website

\$137.9 M
Market Value

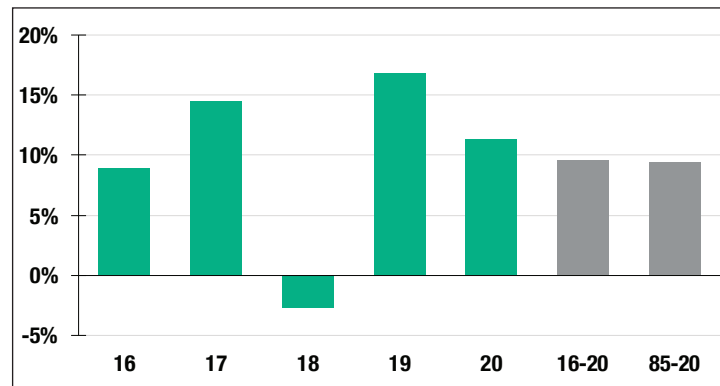
11.30%
2020 Returns

8.75%
2011-2020
[Annualized]

9.38%
1985-2020
[Annualized]

Investment Returns

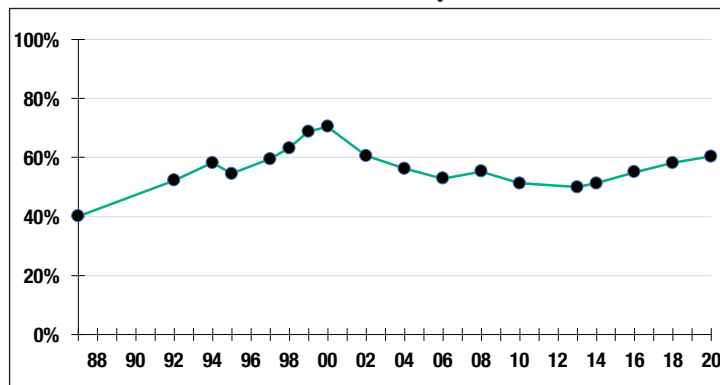
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.15%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



60.4%

Funded Ratio

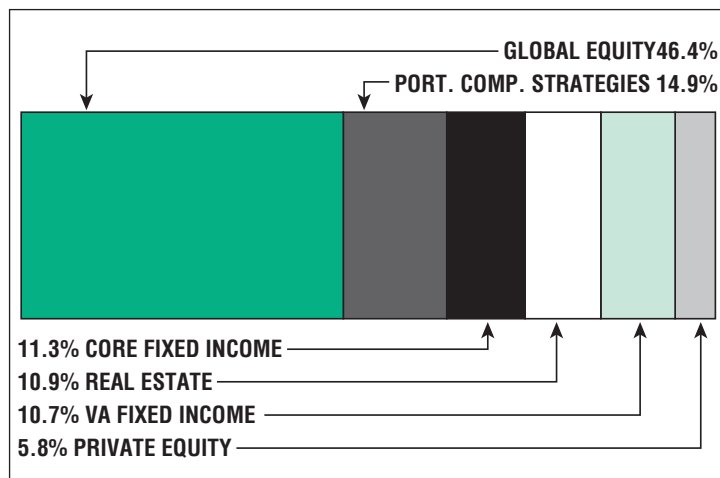
2031

Fully Funded

**4.45% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$79.5 M

Unfunded Liability

\$10.8 M
[FY2021]

Total Pension
Appropriation