

# Belmont

## CONTACT INFORMATION

90 Concord Avenue  
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## BOARD MEMBERS

Glen Castro  
Floyd Carman  
Walter Wellman  
Ross Vona  
Thomas Gibson\*  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Robert Soohoo

## SYSTEM MEMBERS

Active Members .....498  
Total Payroll .....\$29.7 M  
Average Salary .....\$59,600  
Average Age .....47  
Average Service .....10.7

Retired Members .....351  
Benefits Paid .....\$11.6 M  
Average Benefit ....\$32,900  
Average Age .....74

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....39  
Reported Earnings .....11  
Excess Earners .....1  
Refund Due .....\$747

Last Valuation: 1/1/20  
Actuary: Segal



Click/Scan for Website

**\$161.8 M**  
Market Value

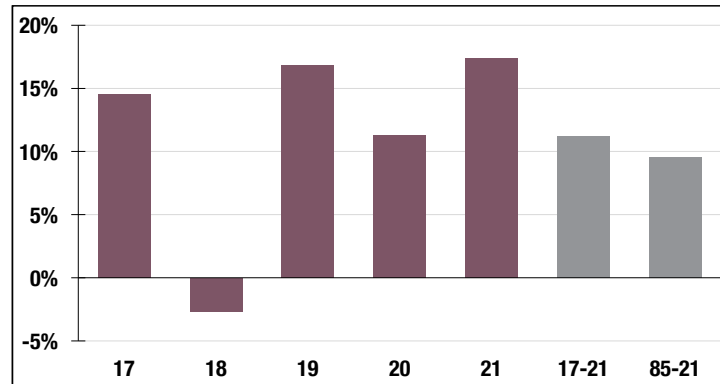
**17.37%**  
2021 Returns

**10.24%**  
2012-2021  
(Annualized)

**9.59%**  
1985-2021  
(Annualized)

## Investment Returns

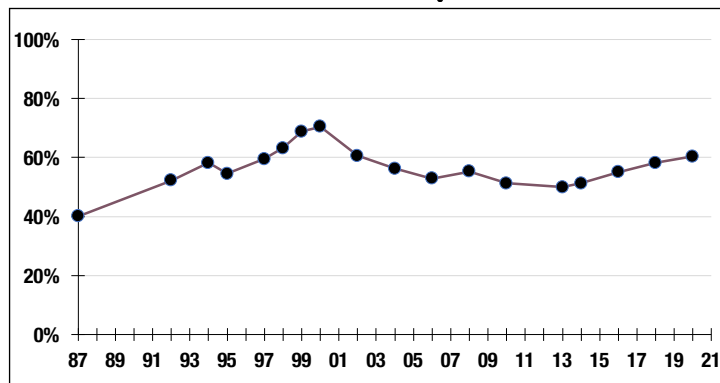
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.15%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**60.4%**

Funded Ratio

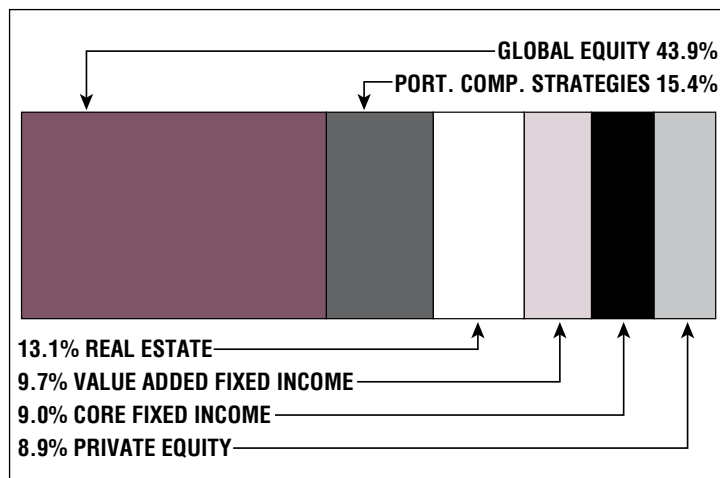
**2031**

Fully Funded

**4.45% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$79.5 M**

Unfunded Liability

**\$11.3 M**  
(FY2022)

Total Pension  
Appropriation